Through Email/SPEED POST/Website of Ministry of Coal

File No NA- -203/2/2025-NA

Government of India

Ministry of Coal

Office of Nominated Authority

Room No. 120, "F" Wing,

Shastri Bhawan, New Delhi - 110001

Dated: May 09, 2025

To.

The Pay & Accounts Officer,

PAO, Ministry of Coal,

Trikoot II, Bhikaji Camma Place,

R.K.Puram, New Delhi

110066.

Subject: E-Payment of compensation towards **Remaining Land Compensation INR 1,33,55,023/-** to the prior allottees, M/s Rungta Mines Limited for Bundu Coal Mine.

References

- 1. Provisional order dated 13.03.2025
- 2. Final Order dated 01.04.2025
- 3. Sanction order dated 08.04.2025 for compensation amount of ₹4,91,21,439/-, which included ₹3,45,00,063/- for the Geological Report and ₹1,46,21,376/- for Land.

Sir/Madam,

I am to convey the sanction of the President to the transfer of a sum of INR 1,33,55,023/- (In words:- One crore thirty-three lakh fifty-five thousand and twenty-three Only) to the prior allottee, M/s Rungta Mines Limited 'under the provisions of the Coal Mines (Special Provisions) Act, 2015 by the Coal Controller in his capacity as 'Commissioner of Payments' towards compensation of following costs incurred by prior allottee that is mentioned as under:-

Particulars	Compensation determined to M/s RML (1)	Sanction letter issued on 08.04.2025 to RML (2)	Compensation to be released to RML (3)
Geological Report (A)	3,45,00,063	3,45,00,063	-
Land (B)	2,79,76,399	1,46,21,376	1,33,55,023
Cost of Consents (C)	-	-	•
Mine Infrastructure (D)	•	•	-
Grand Total (E = A to D)	6,24,76,462	4,91,21,439	1,33,55,023

ALA

It is stated that the above-mentioned amount is a part of Fixed Amount deposited by the Successful Bidder of coal mine.

- 2. Here, it is pertinent to mention that in accordance with the Coal Mines (Special Provisions) Act, 2015 ("Act") and the Coal Mines (Special Provision) Rules, 2014 ("Rules"), the Nominated Authority had issued Notice dated 15.12.2015 inviting claims from Secured Creditors/Government Authorities in respect of Schedule I coal mine.
- 3. In pursuance of the aforesaid notices, no claims have been received from secured creditors, Government of India, any of the department or ministries of the Government of India, State Government(s), any of the department or ministries of the State Government(s) and Local Authority (ies) against the prior allottees for certain coal mines.
- 4. Therefore, the aforesaid amount may be transferred through E-Payment to prior allottee, M/s Rungta Mines Limited under the provisions of Section 15(1) of the Coal Mines (Special Provision) Act, 2015 for the purpose of the said Act vide Ministry of Coal's Order No. 22/2/2014-ASO dated 15th July, 2015.
- 5. The expenditure on this account is debited to the Head **8443.00.117.03.04.00.**
- 6. This issue with the approval of Integrated Finance Division, Ministry of Coal vide **Note # 51** Dated **09.05.2025** of File No NA-203/2/2025-NA, computer No: **E 362383**.

Yours faithfully,

(Ajitesh Kumar)

Director

Copy to:

1. The Coal Controller in the capacity as Commissioner of Payments,

Coal Controller's Organization, Scope Minar 5th Floor Core-II Laxmi Nagar, Delhi-110092 for further disbursement under the provisions of the Coal Mines (Special Provisions) Act, 2015 to the prior allocattee within ten days of the transfer of above amount from PAO. It may be ensured that Payment is made to the **prior allottee** company as per the said Act. Further, an affidavit in the prescribed format (**Annexure-I**) may also be obtained from the claimant prior to disbursal.

2. CMD, CMPDI, Kanke Road, Ranchi
3. US (IFD), Ministry of Coal.
4. P&S II, Ministry of Coal.
r ppo Nominated Authority.
6. Prior allottee, M/s Rungta Mines Limited , 8A, Express Tower,42A-Shakespeare Sarani Kolkata-700017.
Corporate identity number U26911WB1962PLC025691. Email <u>rungta_cal@rungtamines.com</u>
7. Successful Allottee, The Managing Director , M/s S M Steels and Powver Limited, Godrej Waterside,
Tower-1, Unit-504, 5th Floor, Sec-V, Saltlake City, Block DP-5, Kolkata-700091. Corporate identity number
U27209WB2022PLC252950.
8. TD, NIC: for uploading on the Website of Ministry of Coal.
(Annexure I)
(To be stamped in accordance with the relevant Stamp Act and duly sworn before Notary Public)
(To be stamped in accordance with the relevant stamp Act and duly sworn before retaily 1 as not
UNDERTAKING FOR RECEIVING THE AMOUNT TOWARDS COST OF GEOLOGICAL REPORTS, CONSENT
COSTS, LAND AND MINE INFRASTRUCTURE
I,agedyears, resident ofworking asan authorized
signatory on behalf of (name of Prior Allottee) hereby states as under:
1. That I am the Authorised Signatory of the Prior Allottee. I am conversant with facts and circumstances
surrounding the subject of this Undertaking and have been authorized to undertake the same.
2. That M/sis/are the Prior Allottee (s) of the(the "Coal Mine") in terms
of the Coal Mines (Special Provisions) Act, 2015 (the "Act")/successor-in-interest of the Prior Allottee of the
Coal Mine. As such the Prior Allottee is entitled to receive compensation on account of cost of geological
reports, consent costs, land and mine infrastructure obtained.
OR
2. That the Mining Lease for the Coal Mine has been executed in favour of M/s and therefore by
virtue of the provisions of the Coal Mines (Special Provisions) Act, 2015 (the "Act"), M/s.
is/are deemed to be the Prior Allottee (s) of the(the "Coal Mine")/
successor-in-interest of the Prior Allottee of the Coal Mine. As such the Prior Allottee is entitled to receive
compensation on account of cost of geological reports, consent costs, land and mine infrastructure obtained.
[Applicable in case where Mining Lease had been executed in favour of third party Delete the clause

whichever is not applicable.]

B. That M/s has been authorised by the other Joint Prior Allottee (s)/Joint Venture Partners to obtain the claim on behalf of it. A "No Objection Certificate" from the Joint Prior Allottee (s)/Joint Venture Partners in this regard is enclosed herewith for record.
4. That the Prior Allottee (s) has incurred the cost of geological reports, consent costs, land and mine infrastructure for Bundu coal mine and is entitled to receive compensation on account of cost of geological reports, consent costs, land and mine infrastructure of the same. The details of account for this purpose is as under: Name of the Account holder company Name of the Bank/Branch MICR IFSC File No NA-203/2/2025-NA.
5. That the Prior Allottee (s) indemnifies the Nominated Authority &/or the Central Government against any liability, cost, damages or losses in relation to the disbursement.
6. That the Prior Allottee (s) also undertakes that it is liable to return the amount disbursed to it, in case above cost (part or in full) is claimed and established by any other party.
7. That nothing has been concealed in the information submitted as mentioned above. Solemnly affirmed and verified on thisday of (month) 2025 at (place).
(Signature) Deponent-Authorised Signatory (Name, Designation & Seal)
VERIFICATION
I,agedyears, resident of working asan authorized signatory on behalf of(name of Prior Allottee) do hereby solemnly declare that what is stated in paragraphs 1 to 7 above is on the basis of the books and records of the Prior Allottee, and verify that the contents of the above affidavit are true and correct, no part of it is false and nothing material has been concealed therefrom. Verified atday of (month) 2025 at (place).
(Signature) Deponent-Authorised Signatory
beponent-nathorised signatory

(Name, Designation & Seal)