

Twelve Mines Successfully Auctioned in 11th Round of Commercial Coal Mine Auctions

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The Ministry of Coal has launched the 11th round of coal mine auctions for commercial mining on December 05, 2024 marking another significant step in India's journey towards self-reliance in the coal sector. In the forward auctions, a total of twelve coal mines were successfully auctioned, comprising eight fully explored mines and four partially explored coal mines.

These twelve mines collectively hold a geological reserve of approximately 5,759.23 million tonnes, with a cumulative Peak Rated Capacity (PRC) of 15.46 Million Tonnes Per Annum (MTPA), excluding partially explored mines. The auctions witnessed intense competition, achieving an impressive average revenue share of 36.27%, reflecting the sustained interest of industries in India's coal sector and the Ministry's commitment to providing a stable and transparent policy framework.

The mine-wise result for auctions held is as under:

S. No.	Name of Mine	State	PRC (MTPA)	Geological Reserves (MT)	Closing Bid Submitted By	Reserve Price (%)	Financial Offer (%)
1	Jawardaha North	Jharkhand	NA	510.00	Jharkhand Exploration and Mining Corporation Limited	4.00	10
2	Dahegaon/Makardhokra-IV	Maharashtra	0.6	121.00	Western Coalfields Limited	4.00	10
3	Saradhapur Jalatap East	Odisha	NA	3257.89	Jindal Steel And Power Limited	4.00	10
4	Namchik East	Arunachal Pradesh	0.67	22.165	Innovative Mines and Minerals Limited	4.00	90
5	Marwatola-II	Madhya Pradesh	NA	119.718	Singhal Business Private Limited	4.00	24
6	Namchik West	Arunachal Pradesh	0.34	8.802	Pra Nuravi Coal Mining Private Limited	4.00	21
7-8	Banai & Bhalumunda	Chhattisgarh	12	1376.0757	Jindal Power Limited	4.00	48
9	Sahapur East	Madhya Pradesh	0.7	63.363	Mineware Advisors Private Limited	4.00	20
10	Seregarha	Jharkhand	NA	187.290	Rungta Sons Private Limited	4.00	36
11	Vijay Central	Chhattisgarh	0.4	56.750	Rungta Sons Private Limited	4.00	48
12	Bhandak West	Maharashtra	0.75	36.178	New Era Cleantech Solution Private Limited	4.00	79

The newly auctioned mines are projected to generate an annual revenue of ~3,330 crore (excluding

partially explored mines) and attract a capital investment of approximately 2,319 crore. Additionally, these mines are expected to create 20,902 employment opportunities, significantly contributing to economic development in coal-bearing regions.

Since the inception of commercial coal mining in 2020, the Ministry of Coal has successfully auctioned a total of 125 coal mines, with a combined production capacity of 273.06 Million Tonnes per year. Once operationalized, these mines will play a crucial role in enhancing domestic coal production and strengthening India's energy security. Collectively, these mines are expected to generate an annual revenue of ₹38,767 crore, attract a capital investment of ₹40,960 crore, and create employment opportunities for approximately 4,69,170 people.

Production from commercial coal mines have shown significant growth. Production of coal in FY 23-24 was 12.55 MT and it has increased in FY 24-25 to 22.35 MT (till date) registering a growth of ~78.14%.

These strategic initiatives undertaken by the Ministry of Coal reaffirm its dedication to transforming the coal sector into a key driver of economic growth. By ensuring a robust and sustainable supply of coal, these efforts not only address the nation's energy demands but also foster economic stability and employment generation, further advancing the vision of an 'Atmanirbhar Bharat.'

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