Five Coal Mines put up for Auction on Day One of 10th Round of Commercial Coal Mine Auction

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Ministry of Coal had launched the auction of coal mines for commercial mining under 10th round on June 21, 2024. After evaluation of bids, forward e-auctions for nine mines commenced from 21.11.2024.

On the First day, 5 coal mines were put up for auction. One of the five coal mine is fully explored coal mine while 4 coal mines are partially explored coal mines. The total geological reserves for these 5 coal mines are 2,630.77 Million Tonnes. Cumulative Peak Rated Capacity (PRC) for these coal mines is 12.00 MTPA.

The results for Day 1 are as under:

S No.	Name of the Mine	State	P R C (mtpa)	Geological Reserves (MT)	Closing Bid Submitted by	Reserve Price (%)	F O (%
1	Marwatola South	M a d h y a Pradesh	NA	126.300	Mineware Advisors Private Limited	4.00	22
2	New Patrapara South	Odisha	12.00	720.870	NLC India Limited	4.00	5.
3	Sarai East (South)	M a d h y a Pradesh	NA	128.600	ACC Limited	4.00	5.
4	Gawa (East)	Jharkhand	NA	55.000	Shreeji Nuravi Coal Mining and Trading Private Limited	4.00	7.
5	Bartap(Revised)	Odisha	NA	1600.00	JSW Energy Utkal Limited	4.00	8.

These coal mines upon operationalization will generate Annual Revenue of ~Rs. 1106.91 crores calculated at PRC of these coal mines (excluding Partially Explored coal mines). These mines will attract capital investment of ~Rs. 1800.00 crores and will provide employment to ~ 16,224 people.

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