# **AUCTION OF COAL MINES FOR SALE OF COAL**

UPFRONT AMOUNT, ESTIMATED EXPLORATION EXPENSE, BID SECURITY & FIXED AMOUNT

(2<sup>nd</sup> ATTEMPT - 19<sup>TH</sup> TRANCHE OF AUCTION UNDER THE COAL MINES (SPECIAL PROVISIONS) ACT, 2015)

(2<sup>nd</sup> ATTEMPT - 9<sup>TH</sup> TRANCHE OF AUCTION UNDER THE MINES AND MINERALS (DEVELOPMENT AND REGULATIONS) ACT, 1957)

# **Upfront Amount and Bid Security for Fully Explored Mines**

S. No	Coal Mine	Geological Reserves (MT)	Grade	Representative Price (Rs/ tonne)	Upfront Amount (Rs.)	Bid Security (Rs.)
1	Bhatgaon-II	43.456	G6	5146	44,72,49,152.00	8,94,49,830.40
2	Jharpalam Thanharghat(Revised)	697.77	G12	1747	2,43,80,08,380.00	48,76,01,676.00
3	Badam North	95.00	W-IV	3172	60,26,80,000.00	12,05,36,000.00
4	Dongeri Tal-II	158.454	G7	3393	75,00,00,000.00	15,00,00,000.00

# II. Estimated Exploration Expense and Bid Security for Partially Explored Mines

S. No	Coal Mine	Estimated Exploration Expense (Rs.)	Bid Security (Rs.)	
1	Chandrauthi	45,19,21,080.00	11,29,80,270.00	

#### III. Fixed Amount for Coal Mines under the Coal Mines (Special Provisions) Act, 2015

S. No	Coal Mine	Value of Land (Rs.)	Value of Mine Infrastructur e(Rs.)	all statutory licenses, permits,	Geological Report (Rs.)	CMPDIL for preparation of the mine dossier including block boundary, DGPS Survey, Drone Pictography and financial valuation along with applicable taxes (Rs.)	Total Fixed Amount (Rs.)
1	Bhatgaon-II	-	-	-	11,16,00,000.00	37,44,093.20	11,53,44,093.20
2	Dongeri Tal-II	-	-	-	5,56,00,000.00	39,56,257.20	5,95,56,257.20

### Important Notice:

- 1. The Fixed Amount is based on the available information and the assessment made by the Competent Authority and is subject to final settlement. Any upward revisionin the Fixed Amount on a subsequent date by the Government or the Nominated Authority consequent upon any process or on the orders of any competent court of law, shall also be payable by the Successful Bidder. Additionally, in case of any downward revision in the Fixed Amount on a subsequent date by the Government or the Nominated Authority, the same would be refunded by the Nominated Authority to the Successful Bidder.
- 2. As per the judgement dated March 09, 2017, delivered by Hon'ble High Court of Delhi in W.P. (C) 973/2015 and connected matters, leasehold rights in the land or surface rights qua the land, may have a value and could possibly be included in mine infrastructure. It may be noted that Ministry of Coal is formulating a methodology for determining the value of leasehold rights in the land or surface rights qua the land. The above-mentioned value of mine infrastructure does not include the value of leasehold rights in the land or surface rights qua the land. The same shall be informed to the Bidders/ Successful Bidder, as the case may be, subsequently and shall be payable by the Successful Bidder upon communication of the same.

Further, in accordance with the said judgement, the value of mine infrastructure and freehold land may undergo a revision based on actual date of issuance of Vesting Order.

#### IV. Fixed Amount for Coal Mines under the Mines and Minerals (Development and Regulations) Act, 1957

	S. No	Coal Mine	Cost incurred by CMPDIL for preparation of the mine dossier including block boundary, DGPS Survey, Drone Pictography and financial valuation along with applicable taxes (Rs.)	Cost incurred by CMPDIL and other Government agencies, if any, in deriving detailed geographical boundary coordinates and inpreparing geological report, if any (incl. of taxes) (Rs.)	Total Fixed Amount (Rs.)
Ī	1	Jharpalam Thanharghat(Revised)	30,40,270.20	62,83,09,064.62	63,13,49,334.82
Ī	2	Badam North	16,83,034.20	11,13,08,935.08	11,29,91,969.28
Ī	3	Chandrauthi	27,49,848.20	3,57,85,013.94	3,85,34,862.14

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