

Thirteen Coal Mines Including Five Coking Coal Mines Auctioned in Forward Auction

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Ministry of Coal had launched the auctions of coal mines for commercial mining under 8th round on November 15, 2023 and 9th round on December 20, 2023. In the forward auctions conducted during the week, a total of 13 coal mines were successfully auctioned.

Out of the 13 auctioned mines, 4 coal mines are fully explored coal mines and 9 mines are partially explored coal mines. The total geological reserves for these 13 coal mines are ~ 2569.76 Million Tonnes. Cumulative PRC for these coal mines is 4.2 MTPA (excluding partially explored coal mines).

The mine-wise result for auctions held is as under:

S No.	Name of the Mine	State	PRC (mtpa)	Geological Reserves (MT)	Closing Bid Submitted by	Reserve Price (%)	Final Offer (%)	Coking -Coking
1	Mahan	M a d h y a Pradesh	1.2	107.41	JK Cement Ltd.	4.00	6.50%	Non-C
2	Mara II Mahan	M a d h y a Pradesh	NA	955.96	Mahan Energen Ltd	4.00	6.00%	Non-C
3	T h e s g o r a - B/Rudrapuri	M a d h y a Pradesh	1.00	45.04	Sunflag Iron and Steel Company Limited	4.00	7.00%	Non-C
4	B i n o d p u r Bhabhaniganj	West Bengal	NA	198.57	JMS Mining Private Limited	4.00	18.25%	Non-C
5	Marki-Zari-Jamani-Adkoli	Maharashtra	1.00	21.76	Nilkanth Infra Mining Limited	4.00	22.00%	Non-C
6	Babupara East	Jharkhand	NA	160.00	Rungta Sons Private Limited	4.00	60.25%	Coking
7	Baisi	Chhattisgarh	NA	135.00	I n d e r m a n i Mineral India Pvt Ltd	4.00	52.00%	Non-C
8	Dumri	Jharkhand	1.00	55.99	S M Steels and Powver Limited	4.00	41.00%	Non-C
9	Duni Central	Jharkhand	NA	45.00	Bull Mining Private Limited	4.00	40.00%	Coking
10	Lalgarh South	Jharkhand	NA	260.00	Rungta Sons Private Limited	4.00	21.25%	Coking
11	Lamatola	M a d h y a Pradesh	NA	200.00	ACC Limited	4.00	16.75%	Coking
12	S o u t h o f Damuda	Jharkhand	NA	291.71	Rungta Sons Private Limited	4.00	21.25%	Coking

13	W e s t o f Shahdol(South)	M a d h y a Pradesh	NA	93.32	JK Cement Ltd.	4.00	25.25%	Non-C
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The auctions witnessed a strong competition with an average revenue share of 25.96%. This is a testament to the continued interest of industries in the coal mining sector and continuous efforts of Ministry of Coal in providing transparent & stable policy framework. These mines will contribute to Annual Revenue generation of ~652 crores (excluding Partially Explored coal mines) and capital investment of approximately Rs 630 crore and employment generation for 5,678 people. This round also witnessed auctioning of 5 coking coal mines which is the major importing coal in the country. These coking mines once operationalized will reduce the dependency of the country on imported coking coal.

Since, the launch of commercial coal mines since 2020, a total of 104 coal mines have been successfully auctioned having production capacity of 226 Million ton per year. After operationalization, these mines will immensely contribute to enhance domestic production of coal and make country 'Atmanirbhar' in coal sector. These mines are expected to generate annual revenue of Rs 33,738 crores, capital investment of Rs 33,930 Crores and will generate employment for 3,05,815 persons in coal bearing area.

BY/ST

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