

Commercial Coal Mine Auction: 8 out of 13 Mines Under e-auction on First Day

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Ministry of Coal had launched the auctions of coal mines for commercial mining under 9th round on December 20, 2023 and 8th round on November 15, 2023. After evaluation of bids, forward e-auctions for thirteen mines were commenced from 12.03.2024.

On the First day, 8 coal mines were put up for auction of which 5 coal mine were CMSP coal mine and 3 coal mines were MMDR coal mines. Four of the eight mines are fully explored while the other four mines are partially explored coal mines. The total geological reserves for these 8 coal mines are 1,721.44 Million Tonnes. Cumulative PRC for these coal mines is 4.20 MTPA.

The results for Day 1 are as under:

S No.	Name of the Mine	State	PRC (mtpa)	Geological Reserves (MT)	Closing Bid Submitted by	Reserve Price (%)	FO (%)
1	Mahan	M a d h y a Pradesh	1.20	107.41	JK Cement Ltd	4.00	6.5
2	M a r a I I Mahan	M a d h y a Pradesh	NA	955.96	Mahan Energen Ltd	4.00	6.0
3	T h e s g o r a - B/Rudrapuri	M a d h y a Pradesh	1.00	45.04	Sunflag Iron and Steel Company Limited	4.00	7.0
4	B i n o d p u r Bhabhaniganj	West Bengal	NA	198.57	JMS Mining Private Limited	4.00	18
5	Marki-Zari-Z a m a n i - Adkoli	Maharashtra	1.00	21.76	Nilkanth Infra Mining Limited	4.00	22
6	Dumri	Jharkhand	1.00	55.99	S M Steels and Powver Limited	4.00	41
7	Duni Central	Jharkhand	NA	45.00	Bull Mining Private Limited	4.00	40
8	S o u t h o f Damuda	Jharkhand	NA	291.71	Rungta Sons Private Limited	4.00	21

These coal mines upon operationalization will generate Annual Revenue of ~Rs. 652 crores calculated at PRC of these coal mines (excluding Partially Explored coal mines). These mines will attract capital investment of ~Rs. 630 crores and will provide employment to ~5,678 people.

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