

Date: February 14, 2024

AUCTION OF COAL MINES FOR SALE OF COAL

NOTICE REGARDING DONGERI TAL II COAL MINE

(19th TRANCHE OF AUCTION UNDER THE COAL MINES (SPECIAL PROVISIONS) ACT, 2015)

Dongeri Tal-II Coal Mine located in Madhya Pradesh was offered in 19th Tranche of Auctions under CMSP Act vide NIT dated 20.12.2023 published in various newspaper and on MSTC Website. The said mine was previously allocated to one M/s. Mahavir Coal Resources Private Limited ('MCRPL'). The said allocation to MCRPL has been terminated vide Termination Notice dated 01.12.2023 due to non-submission of Performance Security by MCRPL within the prescribed time period.

MCRPL has challenged the termination of allocation vide WP No. 8274/2023 which is pending for adjudication before High Court of Bombay, Nagpur Bench. Till date no stay on termination notice dated 01.12.2023 or no injunction against putting up Dongeri Tal-II Coal Mine for fresh auction has been granted by the Hon'ble High Court. MCRPL has failed to submit the performance security even after liberty granted to it to do so by 08.02.2024 in terms of order dated 15.12.2023 issued by Hon'ble High Court.

In view of the failure of MCRPL to submit the required performance security within the timeline permitted by Hon'ble High Court, the auction process for the said mine shall be held as per the prescribed timelines for 19th Tranche of Auction for CMSP mines. The said timelines are available on MSTC Portal under the tab "Timeline".

This is for information to all the prospective bidders of Dongeri Tal-II Coal Mine.

OFFICE OF NOMINATED AUTHORITY