

# Overwhelming Response to 8th Round Commercial Coal Mines Auctions

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The 8<sup>th</sup> round of commercial coal mine auctions was launched on November 15, 2023 by the Union Minister of Coal, Mines and Parliamentary Affairs Shri Pralhad Joshi. The pre-bid meeting for the round was held on December 12, 2023 and more than 50 bidders had participated in the pre-bid meeting.

The last date for submission of bids for 8<sup>th</sup> round is January 29, 2024. The bids received in the 8<sup>th</sup> round will be opened on January 30, 2024 in the presence of the bidders.

In the 8<sup>th</sup> round, 39 coal mines have been offered of which 35 coal mines have been offered under 8<sup>th</sup> round with cumulative peak rated capacity PRC of ~77 million tonne (MT) and four coal mines have been offered under second attempt of 7<sup>th</sup> round with cumulative PRC of 30 MT. The ongoing 8<sup>th</sup> round has witnessed an overwhelming response from the industry which is evident from the fact that a lot of queries have been received from number of bidders along with several site-visit requests. This shows the trust, the industry has in the transparent commercial coal auction regime which was launched by the Prime Minister in June 2020.

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**BY/RKP/ST**

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