Date: January 09, 2024

## Addendum No. 1 to the Standard Tender Document dated November 15, 2023 For Auction of Coal Mines for Sale of Coal - 18th Tranche under CM(SP) Act and 8th Tranche under MMDR Act

The following addendum is applicable to the Standard Tender Document dated 15 November 2023 under 18th Tranche of auction under the CMSP Act & 8th Tranche of auction under the MMDR Act.

S.	Reference to Standard As appearing in original document To		To be read as			
100	Tender					
	Document					
1.	Clause 7.1.1	7.1.1For Fully Explored Mine, the Succe Nominated Authority an irrevocable and Acceptable Bank, for the performance of specified in Clause 3.8. The Performance is 65% of aggregate of: (a) one year roy rated capacity of the Coal Mine as per the year revenue (in accordance with Clause 3.8.) The Performance of the Coal Mine as per the year revenue (in accordance with Clause 3.8.) The Coal Mine as per purpose of calculation of Performance of adjustment with latest available sub-invaluable National Lignite Index, as applicable, of on the date of execution of the Agreement that relevant grade of coal shall mean were coal and/or weighted average grade of coal and/or weighted average grade of coal shall be as notified. In case, the approved Mining Plan of Performance Security shall be estimated rated capacity, as provided in this Tenaproval of the Mining Plan, the Success Performance Security on the basis of approval of the Solely for the purposes methodology of estimating Performance Peak Rated Capacity  Representative Price for the average grade of the Coal Mine (Rs./tonne)	d uncondition its obligation is Security shall alty computed a approved Miause 3.10), prine computed the approved Security, Reprindex of National the relevant but shall be consighted average oking coal, as at. For Coal Miby Governme is the Coal Mill on the basis ander Documents of reference	al guarantee is within such loe an amount on the basis ning Plan and bayable to the on the basis Mining Plan. esentative Prional Coal It asket of coal sidered. It is a grade of non the case may line with light of India separation of India separation. Upon in-phall submit a plan.	from an a time as at which of peak I (b) one as State of peak For the ice after andex or grade(s) clarified - coking y be, for ite coal, parately. I vailable, we peak or inciple a revised ters, the	7.1.1 For Fully Explored Mine:  (A) The Successful Bidder shall provide to the Nominated Authority an irrevocable and unconditional guarantee from an Acceptable Bank, for the performance of its obligations within such time as specified in Clause 3.8. The Performance Security shall be an amount which is 65% of aggregate of: (a) one year royalty computed on the basis of peak rated capacity of the Coal Mine as per the approved Mining Plan and (b) one year revenue (in accordance with Clause 3.10), payable to the State Government with respect to the Coal Mine computed on the basis of peak rated capacity of the Coal Mine as per the approved Mining Plan. For the purpose of calculation of Performance Security, Representative Price after adjustment with latest available sub-index of National Coal Index or National Lignite Index, as applicable, of the relevant basket of coal grade(s) on the date of execution of the Agreement shall be considered. It is clarified that relevant grade of coal shall mean weighted average grade of non-coking coal and/or weighted average grade of coking coal, as the case may be, for the Coal Mine, as per Geological Report. For Coal Mine with lignite coal, relevant grade of coal shall be as notified by Government of India separately.  In case, the approved Mining Plan of the Coal Mine is not available, Performance Security shall be estimated on the basis of an indicative peak rated capacity, as provided in this Tender Document. Upon in-principle approval of the Mining Plan, the Successful Bidder shall submit a revised Performance Security on the basis of approved Mining Plan.  (B) It may be noted that for the coal mines where method of mining has been mentioned as Underground at the time of launch of auction process, then the Performance Security amount shall be calculated for a Fully

S.	Reference to Standard	As appearing in original document			To be read as				
110	Tender Document								
		National Coal Index of the relevant	С		110	Explored coal mine, basis the above-me			
		basket ofcoal grade - latest available				method of mining is not provided at the			
		as on the date of				or other methods of mining except Uno			
		issuance of Tender Document				of 50% on the Performance Security			
		National Coal Index of the relevant	D		118	Performance Security shall be calcula	ted as per Cl	ause 7.1.1 (	A) of the
		basket of coal grade - latest available				Tender Document.			
		on the date of execution of Agreement				Further, in case, in the Mining Pl	on or rovice	d Mining	Plan ac
		Rate of Royalty	E	%	14%	applicable, the method of mining is re			
		One Year Royalty	$F = A \times B \times A$	Rs. Crore	240.29	Performance Security shall be revi			
			D/C x E/10			Performance Security amount as calc			
		65% of One Year Royalty	G = 65%  of	Rs. Crore	156.19	mine as per Clause 7.1.1 (A). Converse			
			F			revised Mining Plan, as applicable, th			
		Final Offer	H	%	25%	Opencast or Mixed method of mining			
		One Year Revenue to the Government	$I = A \times B \times$	Rs. Crore	429.09	Performance Security shall not be app			
			D/C x H/10			shall have to submit the Performance			
		65% of One Year Revenue to the	J = 65%  of	Rs. Crore	278.91	a Fully Explored coal mine as per			
		Government	Ι			Performance Security pursuant to cha submitted within 30 (thirty) days from			
		<b>Total Performance Security</b>	K = G + J	Rs. Crore	435.10	as per Mining Plan or Revised Mining			n mining
		Note: The above mentioned illustration i				us per maning I am of the vised maning	тип, из ирр	<u>acusici</u>	
		in case of inconsistency, the provision of	01 711111			Illustration 5: Solely for the purposes of reference of the Bidders, the			
						methodology of estimating Performance Security is illustrated below:			
		Note: For the purpose of estimating performance security amount, the applicable representative price of the lignite coal and National Lignite Index			Peak Rated Capacity	A	MTPA	10	
					Representative Price for the average	В	Rs./tonne	1600	
		snall be published separately by Governr	separately by Government of India.			grade of the Coal Mine (Rs./tonne)			
						National Coal Index of the relevant	С		110
						basket ofcoal grade - latest available			110
						as on the date of			
						issuance of Tender Document			
						National Coal Index of the relevant	D		118
						basket of coal grade - latest available			
						on the date of execution of Agreement			
						Rate of Royalty	Е	%	14%
						One Year Royalty	$F = A \times B \times$	Rs. Crore	240.29
							D/C x E/10		
						65% of One Year Royalty	G = 65% of	Rs. Crore	156.19

S.	Reference	As appearing in original document	To be read as
No	to Standard		
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			F
			Final Offer H % 25%
			One Year Revenue to the Government $I = A \times B \times Rs$ . Crore 429.09
			D/C x H/10
			65% of One Year Revenue to the $J = 65\%$ of Rs. Crore 278.91
			Government
			<b>Total Performance Security</b> $K = G + J$ Rs. Crore <b>435.10</b>
			Note: The above mentioned illustration is merely for reference purpose an
			in case of inconsistency, the provision of Clause 7.1.1 shall prevail.
			Note: In case, the mining method for the entire mine is Undergroun
			then, the Total Performance Security amount shall be Rs. 217.55 Croconsidering a rebate of 50% instead of the above-mentioned Rs. 435.
			Crore.
			Ciorci
			Note: For the purpose of estimating performance security amount, the
			applicable representative price of the lignite coal and National Lignite Inde
			shall be published separately by Government of India.

S. No	Reference to Standard Tender Document	As appearing in original document	To be read as		
2.	Clause 7.1.3	7.1.3 The amount of Performance Security for Fully Explored Mines shall be revised in following events:	7.1.3 The amount of Performance Security for Fully Explored Mines shall be revised in following events:		
		(a) on an annual basis as follows:	(a) on an annual basis as follows:		
		a. First Revision: Upon grant of mine opening permission, basis the difference in the i) National Coal Index or National Lignite Index, as applicable, at the time of grant of mine opening permission and ii) National Coal Index or National Lignite Index, as applicable, basis which the Performance Security was first estimated in accordance with Clause 7.1.1 above.	a. First Revision: Upon grant of mine opening permission, basis the difference in the i) National Coal Index or National Lignite Index, as applicable, at the time of grant of mine opening permission and ii) National Coal Index or National Lignite Index, as applicable, basis which the Performance Security was first estimated in accordance with Clause 7.1.1 above.		
		b. Subsequent Revisions: In the month of April of the year subsequent to the grant of mine opening permission, basis the difference in the i) National Coal Index or National Lignite Index, as applicable, for the month of March of previous financial year and ii) National Coal Index or National Lignite Index, as applicable, at the time when mine opening permission was granted. In all subsequent years, in the month of April, basis the difference in the i) National Coal Index or National Lignite Index, as applicable, for the month of March of previous financial year and ii) National Coal Index or National Lignite Index, as applicable, for the month of March of previous to previous financial year.	b. Subsequent Revisions: In the month of April of the year subsequent to the grant of mine opening permission, basis the difference in the i) National Coal Index or National Lignite Index, as applicable, for the month of March of previous financial year and ii) National Coal Index or National Lignite Index, as applicable, at the time when mine opening permission was granted. In all subsequent years, in the month of April, basis the difference in the i) National Coal Index or National Lignite Index, as applicable, for the month of March of previous financial year and ii) National Coal Index or National Lignite Index, as applicable, for the month of March of previous to previous financial year.		
		It is clarified that the date of grant of mine opening permission to be considered for the purpose of revision of the performance Security shall be the actual date or the date as prescribed in the efficiency parameters, whichever is earlier.	It is clarified that the date of grant of mine opening permission to be considered for the purpose of revision of the performance Security shall be the actual date or the date as prescribed in the efficiency parameters, whichever is earlier.		
		(b) In case of any revision in rate of royalty, the amount of Performance Security shall be revised accordingly. Such revision shall take place at the beginning of the financial year which is subsequent to the financial year in which the rate of royalty is revised, as stipulated in Clause 7.1.3(d); and/or	(b) In case of any revision in rate of royalty, the amount of Performance Security shall be revised accordingly. Such revision shall take place at the beginning of the financial year which is subsequent to the financial year in which the rate of royalty is revised, as stipulated in Clause 7.1.3(e); and/or		
		Performance Security shall be revised accordingly upon approval of revision	(c) In case of any revision in the peak rated capacity as a result of any revision in the mining plan in accordance with Clause 9.3, the amount of Performance Security shall be revised accordingly upon approval of revision to the Mining Plan. Such revision shall take place at the beginning of the		

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No	to Standard				
	Tender				
	Document	financial year which is subacquent to the financial year in which the Mining	financial year which is subsequent to the financial year in which the Mining		
		financial year which is subsequent to the financial year in which the Mining Plan is revised, as stipulated in Clause 7.1.3(d).	financial year which is subsequent to the financial year in which the Mining Plan is revised, as stipulated in <b>Clause 7.1.3(e).</b>		
		rian is revised, as supulated in Clause 7.1.3(d).	rian is revised, as supurated in <u>Crause 7.1.5(e).</u>		
		(d) The revision to the amount of Performance Security shall be carried	(d) In case of revision in the method of mining in the Mining Plan or		
		out once in every financial year upon grant of mine opening permission to the	revised Mining Plan in accordance with Clause 9.3, the amount of		
		Successful Bidder Upon such revision, the bank guarantee constituting the	Performance Security shall be revised accordingly. Such revision		
		Performance Security shall be substituted with another bank guarantee of the	shall take place within a period of 30 (thirty) days from such change		
		revised value issued in accordance with this Clause 7, within a period of 30	in method of mining as per Mining Plan or Revised Mining Plan, as		
		(thirty) days from the beginning of financial year i.e. by April 30 of every	applicable.		
		year, in case of revision under each of sub-clause (b) and (c) above. In case			
		of revision under sub-clause (a), the bank guarantee constituting the			
		Performance Security shall be substituted with another bank guarantee of the			
			Successful Bidder Upon such revision, the bank guarantee constituting the Performance Security shall be substituted with another bank guarantee of the		
			revised value issued in accordance with this Clause 7, within a period of 30		
		the grant of mine opening permission to the Successful Bidder, as applicable.	(thirty) days from the beginning of financial year i.e. by April 30 of every		
		the grant of finite opening permission to the successful Bidder, as applicable.	year, in case of revision under each of sub-clause (b), (c) and (d) above. In		
		It is clarified that revisions to the amount of Performance Security may occur			
		under sub-clause (a), (b) and (c) above, simultaneously, if such sub-clauses	Performance Security shall be substituted with another bank guarantee of the		
		are applicable.	revised value issued in accordance with this Clause 7, within a period of 30		
			(thirty) days from the publication of the reference index for the month of		
			March of previous financial year or within a period of 30 (thirty) days from		
			the grant of mine opening permission to the Successful Bidder, as applicable.		
			It is clarified that revisions to the amount of Performance Security may occur		
			under sub-clause (a), (b), (c) and (d) above, simultaneously, if such sub-		
			clauses are applicable.		