

# Two Coal Mines put up for Auction on First day of 7<sup>th</sup> Round Commercial Auction

Combined Geological Reserves comes to 516.34 million tonnes

Capital Investment of Rs. 450 Crores Expected

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The Ministry of Coal had launched the auction of coal mines for commercial mining under 7<sup>th</sup> round and second attempt of 6<sup>th</sup> round on March 29, 2023. After evaluation of bids, forward e-auctions for six mines were commenced from 01.08.2023.

On the first day, two coal mines were put up for auction of which one mine was CMSP coal mine and the other one was MMDR coal mine. The details of the mines are as under: -

- One coal mine is fully explored and the second one is partially explored.
- The total geological reserves for these two mines are 516.34 Million Tonnes (MT).
- Cumulative peak rated capacity (PRC) for these coal mines is 3 Million Tonne per annum (MTPA).

The result for Day 1 is as under :

S I . No.	Name of the Mine	State	P R C (MTPA)	Geological Reserves (MT)	Closing Bid Submitted by	Reserve Price (%)	Fi Of (%)
1	North Dhadu ( Western Part)	Jharkhand	3.00	434.65	NLC India Limited	4.00	6.0
2	Pathora West	M a d h y a Pradesh	NA	81.69	Shri Bajrang Power and Ispat Limited	4.00	18.

Upon operationalization, these coal mines will generate Annual Revenue of Rs. 337.54 crores calculated at PRC of these coal mines (excluding partially explored coal mines). These mines will attract capital investment of Rs. 450 crores and will provide employment to 4,056 people.

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