

AUCTION OF COAL MINES FOR SALE OF COAL
UPFRONT AMOUNT, ESTIMATED EXPLORATION EXPENSE, BID SECURITY & FIXED AMOUNT
 (17TH TRANCHE OF AUCTION UNDER THE COAL MINES (SPECIAL PROVISIONS) ACT, 2015)
 (7TH TRANCHE OF AUCTION UNDER THE MINES AND MINERALS (DEVELOPMENT AND REGULATIONS) ACT, 1957)

I. Upfront Amount and Bid Security for Fully Explored Mines

S.No	Coal Mine	Geological Reserves(MT)	Grade	Representative Price(Rs/tonne)	Upfront Amount(Rs.)	Bid Security(Rs.)
1	Chainpa	182.267	G9	3067	75,00,00,000.00	15,00,00,000.00
2	Chintalpudi Sector A1 (NW Part)	420.892	G12	2385	2,00,76,54,840.00	40,15,30,968.00
3	Chintalpudi Sector A1 (SE Part)	347.38	G12	2385	1,65,70,02,600.00	33,14,00,520.00
4	Dahegaon-Jhunki	160.815	G8	3537	75,00,00,000.00	15,00,00,000.00
5	Dahegaon-Saptadhara	97.969	G8	3537	69,30,32,706.00	13,86,06,541.20
6	Gorhi –Mahaloi Devgaon	197.818	G12	2385	75,00,00,000.00	15,00,00,000.00
7	Gorhi –Mahaloi Kasdol	230.919	G12	2385	1,10,14,83,630.00	22,02,96,726.00
8	Gorhi-Mahaloi Amlidhonda	619.948	G13	2103	2,60,75,01,288.00	52,15,00,257.60
9	Gorhi-Mahaloi Bijna	180.932	G13	2103	75,00,00,000.00	15,00,00,000.00
10	Jaganathpur A	267.331	G8	3537	1,89,10,99,494.00	37,82,19,898.80
11	Kosala West (Eastern Part)	814.25	G12	2385	3,88,39,72,500.00	77,67,94,500.00
12	Kosala West (Western Part)	785.641	G12	2385	3,74,75,07,570.00	74,95,01,514.00
13	Machhakata (Revised)	1377	G11	2249	5,00,00,00,000.00	1,00,00,00,000.00
14	North Dhadu (Eastern Part)	439	G12	2385	2,09,40,30,000.00	41,88,06,000.00
15	North Dhadu (Western Part)	434.65	G12	2385	2,07,32,80,500.00	41,46,56,100.00
16	North of Arkhapal Srirampur (Revised)	1245	G13	2103	5,00,00,00,000.00	1,00,00,00,000.00
17	Patha Khuri – Pipariya (Northern Part)	70.964	G7	3731	52,95,33,368.00	10,59,06,673.60

S.No	Coal Mine	Geological Reserves(MT)	Grade	Representative Price(Rs/tonne)	Upfront Amount(Rs.)	Bid Security(Rs.)
18	PathaKhuri – Pipariya (SouthernPart)	83.526	G7	3731	62,32,71,012.00	12,46,54,202.40
19	Penagaddppa	47.403	G13	2103	19,93,77,018.00	3,98,75,403.60
20	Ramchandi Promotion Block(EasternPart)	2110	G13	2103	5,00,00,00,000.00	1,00,00,00,000.00
21	Rawanwara North(EasternPart)	91.78	G6	6725	75,00,00,000.00	15,00,00,000.00
22	Rawanwara North(WesternPart)	85.29	G6	6725	75,00,00,000.00	15,00,00,000.00
23	Reonti East	232.4727	G10	3099	1,44,08,65,794.60	28,81,73,158.92
24	Reonti West	538.81	G11	2249	2,42,35,67,380.00	48,47,13,476.00
25	Saradhapur North	867.9	G13	2103	3,65,03,87,400.00	73,00,77,480.00
26	Somavaram West (NorthernPart)	53.484	G13	2103	22,49,53,704.00	4,49,90,740.80
27	Somavaram West (SouthernPart)	29.027	G13	2103	12,20,87,562.00	2,44,17,512.40
28	Sravanapalli	119.86	G10	3099	74,28,92,280.00	14,85,78,456.00
29	Thesgora-B/Rudrapuri	45.04	G9	3067	27,62,75,360.00	5,52,55,072.00
30	West of Kiloni	92.52	G10	3099	57,34,45,158.00	11,46,89,031.60
31	West of Shahdol	154.71	G8	3537	75,00,00,000.00	15,00,00,000.00
32	Karkoma	161.4	G11	2249	72,59,77,200.00	14,51,95,440.00
33	Barpali-Karmitikra(Revised)	890	G12	2385	4,24,53,00,000.00	84,90,60,000.00
34	Koilar	265	G11	2249	1,19,19,70,000.00	23,83,94,000.00
35	West of Baisi(Revised)	180	G11	2249	75,00,00,000.00	15,00,00,000.00
36	Somavaram East	103.69	G13	2103	43,61,20,140.00	8,72,24,028.00
37	Kabitirtha	848.67	G9	3067	5,00,00,00,000.00	1,00,00,00,000.00
38	Bicharpur East (Revised)	35	G9	3067	21,46,90,000.00	4,29,38,000.00
39	Tara	336.91	G9	3067	2,06,66,05,940.00	41,33,21,188.00
40	Tandsi-III & Tandsi III(Extn.)	16.2	WIII	5260	17,04,24,000.00	3,40,84,800.00
41	Mahan	107.41	G8	3537	75,00,00,000.00	15,00,00,000.00
42	Kosar Dongergaon	22.61	G10	3099	14,01,36,780.00	2,80,27,356.00
43	Mandla South	80.4	G7	3731	59,99,44,800.00	11,99,88,960.00

S.No	Coal Mine	Geological Reserves(MT)	Grade	Representative Price(Rs/tonne)	Upfront Amount(Rs.)	Bid Security(Rs.)
44	Sondhia	50.178	G10	3099	31,10,03,244.00	6,22,00,648.80

II. Estimated Exploration Expense and Bid Security for Partially Explored Mines

S.No	Coal Mine	Estimated Exploration Expense(Rs.)	Bid Security(Rs.)
1	Bamhanwara	58,24,00,000.00	14,56,00,000.00
2	Bapeu	65,18,40,000.00	16,29,60,000.00
3	Bigga Abhaysinghpura	40,05,12,000.00	10,01,28,000.00
4	Brahmani	2,80,00,000.00	70,00,000.00
5	Chendipada II (Revised)	44,80,00,000.00	11,20,00,000.00
6	Dhorakuhi	54,88,00,000.00	13,72,00,000.00
7	Gawa(EasternPart)	22,84,80,000.00	5,71,20,000.00
8	Hingna Bazargaon(CentralPart)	68,37,60,000.00	17,09,40,000.00
9	Hingna Bazargaon(NorthernPart)	42,31,36,000.00	10,57,84,000.00
10	Hingna Bazargaon(SouthernPart)	24,67,36,000.00	6,16,84,000.00
11	Jhara North	44,46,40,000.00	11,11,60,000.00
12	Jhara South	84,00,00,000.00	21,00,00,000.00
13	Jobro East	30,24,00,000.00	7,56,00,000.00
14	Jobro West	14,56,00,000.00	3,64,00,000.00
15	KahuaKhireti Sector-A	76,16,00,000.00	19,04,00,000.00
16	Kantaikoliya	20,16,00,000.00	5,04,00,000.00
17	Kapasdanga-Bharkata(NorthernPart)	30,24,00,000.00	7,56,00,000.00
18	Kapasdanga-Bharkata(SouthernPart)	28,00,00,000.00	7,00,00,000.00
19	Kendudihi	56,00,00,000.00	14,00,00,000.00
20	Mahanadi(Revised)	1,06,40,00,000.00	26,60,00,000.00
21	Meghuli	3,35,53,549.10	83,88,387.28
22	Nagurda	1,43,19,20,000.00	35,79,80,000.00
23	Nagurda West	28,00,00,000.00	7,00,00,000.00
24	New Patrapara	2,24,00,000.00	56,00,000.00

S.No	Coal Mine	Estimated Exploration Expense(Rs.)	Bid Security(Rs.)
25	North West of Belgaon	1,05,28,00,000.00	26,32,00,000.00
26	Sakhigopal – B Kakurhi	11,28,96,000.00	2,82,24,000.00
27	Sarai East(NorthernPart)	25,20,00,000.00	6,30,00,000.00
28	Sarai East (SouthernPart)	48,72,00,000.00	12,18,00,000.00
29	Sarapal -Nuapara	38,08,00,000.00	9,52,00,000.00
30	Sendur	30,24,00,000.00	7,56,00,000.00
31	Sukli	95,20,00,000.00	23,80,00,000.00
32	Khapri	56,00,00,000.00	14,00,00,000.00
33	Batati Kolga East	13,10,40,000.00	3,27,60,000.00
34	Batati Kolga North East	34,94,40,000.00	8,73,60,000.00
35	Jilga-Barpali(Revised)	10,44,00,674.00	2,61,00,168.50
36	Sherband	1,52,32,000.00	38,08,000.00
37	Tendumuri	42,00,00,000.00	10,50,00,000.00
38	Mirzagaon South	3,63,87,479.00	90,96,869.75
39	Mirzagaon North	6,25,68,414.00	1,56,42,103.50
40	Pokharia Paharpur	44,24,00,000.00	11,06,00,000.00
41	Sarai West	1,19,84,00,000.00	29,96,00,000.00
42	Pathora East	12,60,00,000.00	3,15,00,000.00
43	Pathora West	2,30,18,848.00	57,54,712.00
44	Kudanali-Lubri	17,47,20,000.00	4,36,80,000.00
45	Phatehpur South	68,54,40,000.00	17,13,60,000.00
46	Mara II Mahan	99,45,60,000.00	24,86,40,000.00
47	Lakshmipur North	62,72,00,000.00	15,68,00,000.00
48	Karmagarh	45,69,60,000.00	11,42,40,000.00
49	Aturia	10,08,00,000.00	2,52,00,000.00
50	Sagoniya	70,52,64,000.00	17,63,16,000.00
51	Badibahal	38,08,00,000.00	9,52,00,000.00

S.No	Coal Mine	Estimated Exploration Expense(Rs.)	Bid Security(Rs.)
52	Punam Singh ki Dhani	36,40,00,000.00	9,10,00,000.00
53	Meenakshi West	8,42,24,000.00	2,10,56,000.00
54	Nagurda East	20,30,11,200.00	5,07,52,800.00

III. Fixed Amount for Coal Mines under the Coal Mines (Special Provisions)Act,2015

S.No	Coal Mine	Value of Land(Rs.)	Value of Mine Infrastructure (Rs.)	Cost of obtaining all statutory licenses, permits, permissions, approvals, clearances, or consents(Rs.)	Cost of preparation of Geological Report(Rs.)*	Cost incurred by CMPDIL for preparation of the mine dossier including block boundary and financial valuation(Rs.)	Total Fixed Amount(Rs.)
1	ChendipadaII(Revised)	-	-	7,50,000.00	24,43,40,712.00	7,29,476.00	24,58,20,188.00
2	Jaganathpur A	-	-	-	37,33,18,299.20	4,78,042.00	37,37,96,341.20
3	Machhakata(Revised)	-	-	-	50,95,42,880.00	5,30,528.00	51,00,73,408.00
4	Mahanadi(Revised)	-	-	-	96,87,81,038.40	7,29,476.00	96,95,10,514.40
5	New Patrapara	9,62,86,27,776.00	-	-	26,80,42,947.20	7,29,476.00	9,89,74,00,199.20
6	North Dhadu (EasternPart)	-	-	-	14,17,52,172.80	9,28,424.00	14,26,80,596.80
7	North Dhadu (WesternPart)	-	-	-	14,72,20,292.80	9,28,424.00	14,81,48,716.80
8	North of Arkhapal Srirampur(Revised)	-	-	-	59,67,36,761.60	9,28,424.00	59,76,65,185.60
9	Penagaddppa	-	-	-	12,60,34,649.00	9,28,424.00	12,69,63,073.00
10	Ramchandi PromotionBlock (EasternPart)	-	-	-	31,62,87,955.20	9,28,424.00	31,72,16,379.20
11	Rawanwara North (EasternPart)	-	-	-	31,31,18,758.40	9,28,424.00	31,40,47,182.40
12	Rawanwara North (WesternPart)	-	-	-	32,40,02,134.40	9,28,424.00	32,49,30,558.40
13	Thesgora-B/Rudrapuri	-	-	-	14,52,41,857.60	4,78,042.00	14,57,19,899.60
14	Tara*	<u>NIL</u>	<u>NIL</u>	<u>1,95,16,92,000.00</u>	<u>9,57,13,000.00</u>	5,30,538.00	<u>2,04,79,35,538.00</u>
15	Tandsi-III & Tandsi III (Extn.)*	<u>1,17,87,969.00</u>	<u>34,05,000.00</u>	<u>2,38,00,000.00</u>	3,79,68,907.20	9,28,424.00	<u>7,78,90,300.20</u>
16	Mahan*	<u>40,19,63,000.00</u>	<u>39,57,73,000.00</u>	<u>18,45,07,000.00</u>	3,62,87,000.00	9,28,424.00	<u>1,01,94,58,424.00</u>
17	Mara II Mahan*	<u>NIL</u>	<u>1,10,03,851.00</u>	<u>NIL</u>	12,12,62,086.40	7,29,476.00	<u>13,29,95,413.40</u>
18	Kosar Dongergaon	-	-	-	13,93,59,548.16	4,78,042.00	13,98,37,590.16
19	Mandla South	3,64,02,186.00	32,80,55,284.00	10,81,60,894.00	23,17,04,233.60	4,78,042.00	70,48,00,639.60

S.No	Coal Mine	Value of Land(Rs.)	Value of Mine Infrastructure(Rs.)	Cost of obtaining all statutory licenses, permits, permissions, approvals, clearances, or consents(Rs.)	Cost of preparation of Geological Report(Rs.)*	Cost incurred by CMPDIL for preparation of the mine dossier including block boundary and financial valuation(Rs.)	Total Fixed Amount(Rs.)
20	Sondhia	-	-	-	22,40,28,380.80	4,78,042.00	22,45,06,422.80

- ** Based on the claim/information from the prior allottee.*

Important Notice:

1. The Fixed Amount is based on the available information and the assessment made by the Competent Authority and is subject to final settlement. Any upward revision in the Fixed Amount on a subsequent date by the Government or the Nominated Authority consequent upon any process or on the orders of any competent court of law, shall also be payable by the Successful Bidder. Additionally, in case of any downward revision in the Fixed Amount on a subsequent date by the Government or the Nominated Authority, the same would be refunded by the Nominated Authority to the Successful Bidder.

2. As per the judgement dated March 09, 2017, delivered by Hon'ble High Court of Delhi in W.P. (C) 973/2015 and connected matters, lease hold rights in the land or surface rights qua the land, may have a value and could possibly be included in mine infrastructure. It may be noted that Ministry of Coal is formulating a methodology for determining the value of leasehold rights in the land or surface rights qua the land. The above-mentioned value of mine infrastructure does not include the value of leasehold rights in the land or surface rights qua the land. The same shall be informed to the Bidders/Successful Bidder, as the case maybe ,subsequently and shall be payable by the Successful Bidder upon communication of the same.

Further, in accordance with the said judgement, the value of mine infrastructure and freehold land may undergo a revision based on actual date of issuance of Vesting Order.

IV. Fixed Amount for Coal Mines under the Mines and Minerals (Development and Regulations)Act,1957

S.No	Coal Mine	Cost incurred by CMPDIL for preparation of the mine dossier including block boundary and financial valuation along with applicable taxes (Rs.)	Cost incurred by CMPDIL and other Government agencies, if any, in deriving detailed geographical boundary coordinates and in preparing geological report ,if any (Incl.of taxes) (Rs.)	Total Fixed Amount(Rs.)
1	Bamhanwara	7,29,476.00	2,65,26,494.40	2,72,55,970.40
2	Bapeu	6,57,307.00	7,86,48,416.00	7,93,05,723.00
3	Bigga Abhaysinghpura	6,57,307.00	16,81,52,454.40	16,88,09,761.40
4	Brahmani	7,29,476.00	6,99,60,217.60	7,06,89,693.60
5	Chainpa	9,28,424.00	55,21,89,590.40	55,31,18,014.40
6	ChintalpudiSectorA1(NWPart)	9,28,424.00	61,65,33,008.00	61,74,61,432.00
7	Chintalpudi SectorA1(SEPart)	9,28,424.00	59,48,98,416.00	59,58,26,840.00
8	Dahegaon-Jhunki	9,28,424.00	32,89,01,305.60	32,98,29,729.60
9	Dahegaon-Saptadhara	9,28,424.00	31,13,66,977.60	31,22,95,401.60
10	Dhorakuhi	7,29,476.00	3,58,99,942.40	3,66,29,418.40
11	Gawa(EasternPart)	7,29,476.00	2,08,16,521.60	2,15,45,997.60
12	Gorhi –Mahaloi Devgaon	9,28,424.00	39,22,57,488.00	39,31,85,912.00
13	Gorhi –Mahaloi Kasdol	9,28,424.00	59,49,81,676.80	59,59,10,100.80
14	Gorhi-MahaloiAmlidhonda	9,28,424.00	68,67,91,246.40	68,77,19,670.40
15	Gorhi-MahaloiBijna	9,28,424.00	20,09,18,222.40	20,18,46,646.40
16	Hingna Bazargaon (CentralPart)	7,29,476.00	4,44,88,360.00	4,52,17,836.00
17	Hingna Bazargaon (NorthernPart)	7,29,476.00	3,57,57,209.60	3,64,86,685.60
18	Hingna Bazargaon(SouthernPart)	7,29,476.00	2,29,74,033.60	2,37,03,509.60
19	Jhara North	7,29,476.00	85,90,400.00	93,19,876.00
20	Jhara South	7,29,476.00	3,91,35,219.20	3,98,64,695.20
21	Jobro East	7,29,476.00	7,79,65,809.60	7,86,95,285.60

S.No	Coal Mine	Cost incurred by CMPDIL for preparation of the mine dossier including block boundary and financial valuation along with applicable taxes (Rs.)	Cost incurred by CMPDIL and other Government agencies, if any, in deriving detailed geographical boundary coordinates and in preparing geological report ,if any (incl.of taxes)(Rs.)	Total Fixed Amount(Rs.)
22	Jobro West	7,29,476.00	5,04,73,886.40	5,12,03,362.40
23	Kahua Khireti Sector–A	7,29,476.00	3,54,30,113.60	3,61,59,589.60
24	Kantaikoliya	7,29,476.00	2,14,83,929.60	2,22,13,405.60
25	Kapasdanga – Bharkata (NorthernPart)	7,29,476.00	3,34,99,256.00	3,42,28,732.00
26	Kapasdanga – Bharkata (SouthernPart)	7,29,476.00	6,47,30,646.40	6,54,60,122.40
27	Kendudihi	7,29,476.00	9,17,93,049.60	9,25,22,525.60
28	Kosala West(EasternPart)	9,28,424.00	19,45,85,776.00	19,55,14,200.00
29	Kosala West(WesternPart)	9,28,424.00	27,15,62,368.00	27,24,90,792.00
30	Meghuli	7,29,476.00	31,74,23,836.18	31,81,53,312.18
31	Nagurda	6,57,307.00	14,54,84,371.20	14,61,41,678.20
32	Nagurda West	6,57,307.00	2,35,04,656.00	2,41,61,963.00
33	North West of Belgaon	6,57,307.00	21,98,04,547.20	22,04,61,854.20
34	PathaKhuri – Pipariya (NorthernPart)	9,28,424.00	14,62,85,657.28	14,72,14,081.28
35	PathaKhuri–Pipariya(Southern Part)	9,28,424.00	29,25,94,706.88	29,35,23,130.88
36	Reonti East	9,28,424.00	49,02,24,392.00	49,11,52,816.00
37	Reonti West	9,28,424.00	1,13,08,52,811.20	1,13,17,81,235.20
38	Sakhigopal – BKakurhi	7,29,476.00	13,45,62,008.00	13,52,91,484.00
39	Saradhapur North	9,28,424.00	42,17,43,705.60	42,26,72,129.60
40	SaraiEast (NorthernPart)	7,29,476.00	24,13,08,300.80	24,20,37,776.80
41	Sarai East (SouthernPart)	7,29,476.00	9,69,11,606.40	9,76,41,082.40

S.No	Coal Mine	Cost incurred by CMPDIL for preparation of the mine dossier including block boundary and financial valuation along with applicable taxes (Rs.)	Cost incurred by CMPDIL and other Government agencies, if any, in deriving detailed geographical boundary coordinates and in preparing geological report, if any (incl. of taxes)(Rs.)	Total Fixed Amount(Rs.)
42	Sarapal -Nuapara	7,29,476.00	8,49,98,704.00	8,57,28,180.00
43	Sendur	7,29,476.00	7,00,09,777.60	7,07,39,253.60
44	SomavaramWest(NorthernPart)	9,28,424.00	28,24,76,140.80	28,34,04,564.80
45	SomavaramWest (SouthernPart)	9,28,424.00	14,39,26,204.80	14,48,54,628.80
46	Sravanapalli	9,28,424.00	41,88,48,740.80	41,97,77,164.80
47	Sukli	6,57,307.00	11,06,32,457.60	11,12,89,764.60
48	West of Kiloni	8,36,573.00	19,01,30,001.60	19,09,66,574.60
49	West of Shahdol	8,36,573.00	59,85,26,208.00	59,93,62,781.00
50	Khapri	7,29,476.00	7,39,93,740.80	7,47,23,216.80
51	Karkoma	9,28,424.00	48,26,22,548.80	48,35,50,972.80
52	Barpali-Karmitikra(Revised)	9,28,424.00	61,04,06,070.40	61,13,34,494.40
53	Koilar	9,28,424.00	26,59,12,528.00	26,68,40,952.00
54	BatatiKolgaEast	7,29,476.00	1,95,88,99,308.80	1,95,96,28,784.80
55	BatatiKolgaNorthEast	7,29,476.00	1,75,91,55,328.00	1,75,98,84,804.00
56	Jilga-Barpali(Revised)	7,29,476.00	98,76,52,974.28	98,83,82,450.28
57	Sherband	7,29,476.00	3,21,55,849.60	3,28,85,325.60
58	Tendumuri	7,29,476.00	11,38,13,548.80	11,45,43,024.80
59	WestofBaisi(Revised)	9,28,424.00	30,67,48,646.40	30,76,77,070.40
60	Somavaram East	9,28,424.00	76,27,28,400.00	76,36,56,824.00
61	MirzagaonSouth	7,29,476.00	34,42,33,424.38	34,49,62,900.38
62	MirzagaonNorth	7,29,476.00	59,19,10,733.88	59,26,40,209.88
63	PokhariaPaharpur	7,29,476.00	1,60,95,105.60	1,68,24,581.60

S.No	Coal Mine	Cost incurred by CMPDIL for preparation of the mine dossier including block boundary and financial valuation along with applicable taxes (Rs.)	Cost incurred by CMPDIL and other Government agencies, if any, in deriving detailed geographical boundary coordinates and in preparing geological report, if any (incl. of taxes)(Rs.)	Total Fixed Amount(Rs.)
64	Kabitirtha	9,28,424.00	82,30,51,510.40	82,39,79,934.40
65	Sarai West	7,29,476.00	14,07,04,804.80	14,14,34,280.80
66	BicharpurEast (Revised)	9,28,424.00	15,08,07,776.00	15,17,36,200.00
67	PathoraEast	7,29,476.00	24,40,01,721.60	24,47,31,197.60
68	PathoraWest	7,29,476.00	21,77,63,279.36	21,84,92,755.36
69	Kudanali-Lubri	7,29,476.00	1,26,00,795.20	1,33,30,271.20
70	Phatehpur South	7,29,476.00	5,89,66,488.00	5,96,95,964.00
71	Lakshmipur North	7,29,476.00	9,83,20,432.00	9,90,49,908.00
72	Karmagarh	7,29,476.00	8,45,69,184.00	8,52,98,660.00
73	Aturia	7,29,476.00	3,37,15,337.60	3,44,44,813.60
74	Sagoniya	7,29,476.00	4,52,90,571.20	4,60,20,047.20
75	Badibahal	7,29,476.00	8,34,97,366.40	8,42,26,842.40
76	Punam Singh ki Dhani	7,29,476.00	4,19,27,760.00	4,26,57,236.00
77	Meenakshi West	7,29,476.00	22,16,04,566.40	22,23,34,042.40
78	NagurdaEast	6,57,307.00	2,64,05,568.00	2,70,62,875.00

Important Notice:

1. The Fixed Amount is based on the available information and the assessment made by the Competent Authority and is subject to final settlement. Any upward revision in the Fixed Amount on a subsequent date by the Government or the Nominated Authority consequent upon any process or on the orders of any competent court of law, shall also be payable by the Successful Bidder. Additionally, in case of any downward revision in the Fixed Amount on a subsequent date by the Government or the Nominated Authority, the same would be refunded by the Nominated Authority to the Successful Bidder.