File No NA- 203/14/2021-NA

Government of India
Ministry of Coal
Office of Nominated Authority

120-F, Shastri Bhawan, New Delhi Dated: November 04, 2022

To,

The Pay & Accounts Officer, PAO, Ministry of Coal, Trikoot II, Bhikaji Camma Place, R.K.Puram, New Delhi 110066.

Subject: E-Payment of compensation towards cost for Land and Mine Infrastructure for an amount of Rs. 3,57,99,000/- to Prior allottee, **M/s Urtan North Mining Company Ltd** i.e. a Joint Venture Company of *a) M/s Jindal Steel and Power Limited (JSPL); and b) M/s. JSW Ispat Special Products Limited (JSW-ISPL)(formerly known as Monnet Ispat and Energy Limited)* for Urtan North coal mine.

Reference:- Final Order dated January 6, 2022.(copy enclosed)

Sir/Madam,

I am directed to convey the sanction of the President to the E-Payment of a sum of INR 3,57,99,000/- (Rs. Three Crore Fifty Seven Lakh Ninety Nine Thousand Only/-) to the prior allottee, M/s Urtan North Mining Company Ltd i.e. a Joint Venture Company of a) JSPL; and b) M/s. JSW-ISPL (formerly known as Monnet Ispat and Energy Limited) under the provisions of the Coal Mines (Special Provisions) Act, 2015 by the Coal Controller in his capacity as 'Commissioner of Payments' towards Cost for Land as INR 3,57,99,000/- and Mine Infrastructure as INR NIL. It is stated that the above mentioned amount is the part of Fixed Amount deposited and also includes, additional/differential amount deposited by the Successful Bidder of coal mine.

2. According to the Final Order dated January 06, 2022 (copy enclosed) the compensation of Land & Mine Infrastructure was determined as Rs. 3,57,99,000/- which exceeded Fixed Amount deposited by the Successful allottee by Rs. 62,94,000/- and accordingly , the Successful allottee (M/s. JMS Mining Private Limited) was directed to deposit an amount of Rs. 62,94,000/- as additional amount for increased land area in respect of the Urtan north coal mine. It is mentioned that the additional amount of Rs. 62,94,000/- has been credited to the designated bank account of Nominated Authority on January 21, 2022.

About

- The aforesaid amount may be transferred through E-Payment to the prior allottees, "M/s Urtan North Mining Company Ltd i.e. a Joint Venture Company of a) JSPL; and b) M/s. JSW-ISPL (formerly known as Monnet Ispat and Energy Limited)" under the provisions of Section 15 (1) of the Coal Mines (Special Provisions) Act, 2015.
- The expenditure on this account is debited to the Head 8443.00.117.03.04.00. 4.
- This issue with the approval of Integrated Finance Division, Ministry of Coal vide Note 5. no. #77 dated 31-10-2022 of file no NA-203/14/2021-NA computer No :347935

Yours faithfully, Ajitash Kumar

(Ajitesh Kumar)

Director

Copy to:

1. The Coal Controller in the capacity as Commissioner of Payments,

Coal Controller Organization, scope minar, 5th floor, core-II, Laxmi Nagar, Delhi-110092for further disbursement under the provisions of the Coal Mines (Special Provisions) Act, 2015 to the prior allocattee within ten days of the transfer of above amount from PAO. It may be ensured that Payment is made to the prior allottee company as per the said Act. Further, an affidavit in the prescribed format (Annexure-I) may also be obtained from the claimant prior to disbursal.

- 2. CMD, CMPDI, Kanke Road, Ranchi
- 3. US (IFD), Ministry of Coal.
- 4. P&S-II, Ministry of Coal.
- 5. DDO. Nominated Authority.
- 6. Prior Allottees: M/s Urtan North Mining Company Ltd i.e. a Joint Venture Company of a) JSPL; and b) M/s. JSW-ISPL (formerly known as Monnet Ispat and Energy Limited)
 - 1. M/s Jindal Steel and Power Limited, Corporate Office, Jindal Centre, 12, Bhikaji info@jindalsteel.com; Email-India. New Delhi-110066. Cama Place. siddhart.mohanty@jindalsteel.com.
 - 2. JSW Ispat Special Products Limited (formerly known as Monnet Ispat and Energy Limited), Village & P.O. Naharpali, Tehsil-Kharsia, Raigarh-496661, Chhattisgarh, India. Email- raigarh@aionjsw.in.

7. (Successful Allottee):- M/s JMS Mining Private Limited, Dong Fang Electric Building, 3rd Floor Premises No. 16, Mar-1111, AA-1A, New Town, Kolkata, west Bengal-700156. Email-kalyan.hajra@jmsmining.com; info@jmsmining.com
8. TD, NIC: for uploading on the Website of Ministry of Coal.
(Annexure I)
(To be stamped in accordance with the relevant Stamp Act and duly sworn before Notary Public)
UNDERTAKING FOR RECEIVING THE AMOUNT TOWARDS LAND AND MINE INFRASTRUCTURE
I,agedyears, resident ofworking asan authorized signatory on behalf of(name of Prior Allottee) hereby states as under:
1. That I am the Authorised Signatory of the Prior Allottee. I am conversant with facts and circumstances surrounding the subject of this Undertaking and have been authorized to undertake the same.
2. That M/sis/are the Prior Allottee (s) of the(the "Coal Mine") in terms of the Coal Mines (Special Provisions) Act, 2015 (the "Act")/successor-in-interest of the Prior Allottee of the Coal Mine. As such the Prior Allottee is entitled to receive compensation on account of cost for Land and Mine Infrastructure.
OR
2. That the Mining Lease for the Coal Mine has been executed in favour of M/s and therefore by virtue of the provisions of the Coal Mines (Special Provisions) Act, 2015 (the "Act"), M/s is/are deemed to be the Prior Allottee (s) of the (the "Coal Mine")/ successor-in-interest of the Prior Allottee of the Coal
Mine. As such the Prior Allottee is entitled to receive compensation on account of Land and Mine Infrastructure. [Applicable in case where Mining Lease had been executed in favour of third party Delete the clause whichever is not applicable.]

3. That M/s	has been authorized by the other Joint Prior Allottee
	o obtain the claim on behalf of it. A "No Objection Certificate"
from the Joint Prior Allottee	e (s)/Joint Venture Partners in this regard is enclosed herewith for
record.	
4. That the Prior Allottee	(s) has incurred the cost of Land and Mine Infrastructure for
	coal mine and is entitled to get refund of the same. The detail of
account for this purp	
5 5	Name of the Bank/Branch MICR
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	1101101111200111120211111
5 That the Prior Allottee	e (s) indemnifies the Nominated Authority &/or the Central
	bility, cost, damages or losses in relation to the disbursement.
Government against any na	of the disoursement.
6 That the Drive Allettes (s) also undertakes that it is liable to return the amount disbursed to
AC 678 405	200 - MC -
it, in case above cost (part o	or in full) is claimed and established by any other party.
7 That mathing has been a	and the state of t
7. That nothing has been co	ncealed in the information submitted as mentioned above.
C - 1 1 C/2	Salandia december 2022 et (alana)
Solemnly affirmed and veri	fied on thisday of (month) 2022 at (place).
	(Signature)
	Deponent-Authorized Signatory
	(Name, Designation & Seal)
	VEDVELCATION
	VERIFICATION
T	and warm resident of working on
	aged years, resident of working as
	d signatory on behalf of(name of Prior
BELLINGER CONTROL OF THE STATE	ly declare that what is stated in paragraphs 1 to 7 above is on the
	rds of the Prior Allottee, and verify that the contents of the above
	ct, no part of it is false and nothing material has been concealed
therefrom.	
V 'C 1	2022 -4 (-1)
Verified atday of (month) 2022 at (place).
	(6:
	(Signature)
	Deponent-Authorized Signatory
	(Name, Designation & Seal)