

F. No 202/1/2016-NA
Government of India
Ministry of Coal
O/o Nominated Authority

R.no.120, F Wing, 1st Floor, Shastri Bhawan,
New Delhi, Dated: 26th September, 2022

OFFICE MEMORANDUM

Subject: Escalation of Final Price Offer and Performance Bank Security for coal mines namely- Bikram, Brahmपुरi, Jamkhani and Jagannathpur-B under clause 9.2 and 6.1.3 of the CMDPA respectively.

In accordance with clause 9.2.1 of the Coal Mine Development and Production Agreement (CMDPA), the Monthly Payment with respect to the coal extracted from the coal mines shall be subject to an escalation every financial year, on the basis of Wholesale Price Index (WPI) (the "Reference Index") and the Monthly Payment shall stand increased by the percent increase in the WPI on a year-on-year basis.

2. Furthermore, in accordance with the clause 6.1.3 of CMDPA, the amount of Performance Bank Security shall be revised upwards on the basis of revised/escalated Final Price Offer every financial year.

3. Accordingly, the escalated Final Price Offer for FY 2020-21, 2021-22 and 2022-23 as well as the escalated amount of Performance Bank Security for FY 2022-23 with respect to four coal mines namely- Bikram, Brahmपुरi, Jamkhani and Jagannathpur-B are provided as Annexure-I and Annexure-II respectively.

4. In accordance with the terms and conditions of the Coal Mine Development and Production Agreement (CMDPA) and order No. 110/2/2015 NA dated 01-12-2015 issued by the O/o The Nominated Authority, Monthly Payment towards the coal extracted from the coal mines during FY 2020-21, 2021-22 and 2022-23 shall be made on the basis of the escalated Final Price Offer as enumerated in the Annexure-I. Moreover, the amount of Performance bank security shall be revised to the amount as enumerated in Annexure-II within 30 (thirty) days of issuance of this communication.



[M. Nagaraju]

Additional Secretary & Nominated Authority

To,

The Successful Bidders of coal mines namely - Bikram, Brahmपुरi, Jamkhani and Jagannathpur-B.

Copy to

1. The Chief Secretary (Government of Madhya Pradesh, Odisha and West Bengal).
2. The Coal Controller, Coal Controller's Organization, 1 Council House Street, Kolkata.
3. The Nodal Officer (Government of Madhya Pradesh, Odisha and West Bengal).
4. TD (NIC), Ministry of Coal with request to upload this Notice on the Website of MoC.

Escalated Final Price offer F.Y 2020-2021								
S. No.	Coal Mine	Succesful Bidder	Vesting Order	Base Final Price offer for FY (Rs./tonne) [A]	Base WPI for February 2020 (All Commodities) [B]	WPI for April 2020 (All Commodities) [C]	% Increase in WPI [D={{(C-B)/B}X100}]	Escalated Final Price Offer for F.Y 2020-2021. (Rs./tonne) [E=(A*D)+A]
1	Bikram	Birla Corporation Limited.	10-02-2020	154	122.2	119.2	-2.455	154
2	Brahmapuri	Birla Corporation Limited.	10-02-2020	156	122.2	119.2	-2.455	156
3	Jamkhani	Vedanta	10-02-2020	1674	122.2	119.2	-2.455	1674
4	Jagannathpur-B	Power Plus Traders Private Limited	13-02-2020	185	122.2	119.2	-2.455	185

*February 2020 WPI All Commodities (Base 2011-12)	122.2
April 2020 WPI All Commodities (Base 2011-12)	119.2

** As per the clause 9.2 of CMDPA "The monthly Payment shall be subject to an escalation every financial year, on the basis of reference index and Monthly Payment shall stand revised by the percent revision of the Reference Index on a year -on-year basis. It is clarified that for the purposes of escalation in a subsequent financial year, the revised Monthly Payment of the immediately preceding year shall be considered. The Reference Index published for the month of April of the relevant Financial Year shall be used for computing the annual escalation. The subject escalation would be applicable after the issuance of the Vesting Order.

Escalated Final Price offer F.Y 2021-2022								
S. No.	Coal Mine	Succesful Bidder	Vesting Order	Escalated Final Price offer for FY 2020-2021 (Rs./tonne) [A]	WPI for April 2020 (All Commodities) [B]	WPI for April 2021 (All Commodities) [C]	% Increase in WPI [D={{(C-B)/B}X100}]	Escalated Final Price Offer for F.Y 2021-2022. (Rs./tonne) [E=(A*D)+A]
1	Bikram	Birla Corporation Limited.	10-02-2020	154	119.2	132	10.738	170.537
2	Brahmapuri	Birla Corporation Limited.	10-02-2020	156	119.2	132	10.738	172.752
3	Jamkhani	Vedanta	10-02-2020	1674	119.2	132	10.738	1853.758
4	Jagannathpur-B	Power Plus Traders Private Limited	13-02-2020	185	119.2	132	10.738	204.866

*April 2020 WPI All Commodities (Base 2011-12)	119.2
April 2021 WPI All Commodities (Base 2011-12)	132

** As per the clause 9.2. of CMDPA "The monthly Payment shall be subject to an escalation every financial year, on the basis of reference index and Monthly Payment shall stand revised by the percent revision of the Reference Index on a year -on-year basis. It is clarified that for the purposes of escalation in a subsequent financial year, the revised Monthly Payment of the immediately preceding year shall be considered. The Reference Index published for the month of April of the relevant Financial Year shall be used for computing the annual escalation. The subject escalation would be applicable after the issuance of the Vesting Order.

Escalated Final Price offer F.Y 2022-2023

S. No.	Coal Mine	Successful Bidder	Vesting Order	Escalated Final Price offer for FY 2021-2022 (Rs./tonne) [A]	Base WPI for April 2021 (All Commodities) [B]	WPI for April 2022 (All Commodities) [C]	% Increase in WPI [D={{(C-B)/B}X100}]	Escalated Final Price Offer for F.Y 2022-2023. (Rs./tonne) [E=(A*D)+A]
1	Bikram	Birla Corporation Limited.	10-02-2020	170.537	132	152.3	15.379	196.763
2	Brahmapuri	Birla Corporation Limited.	10-02-2020	172.752	132	152.3	15.379	199.319
3	Jamkhani	Vedanta	10-02-2020	1853.758	132	152.3	15.379	2138.844
4	Jagannathpur-B	Power Plus Traders Private Limited	13-02-2020	204.866	132	152.3	15.379	236.372

*April 2021 WPI All Commodities (Base 2011-12)	132
April 2022 WPI All Commodities (Base 2011-12)	152.3

** As per the clause 9.2. of CMDPA "The monthly Payment shall be subject to an escalation every financial year, on the basis of reference index and Monthly Payment shall stand revised by the percent revision of the Reference Index on a year -on-year basis. It is clarified that for the purposes of escalation in a subsequent financial year, the revised Monthly Payment of the immediately preceding year shall be considered. The Reference Index published for the month of April of the relevant Financial Year shall be used for computing the annual escalation. The subject escalation would be applicable after the issuance of the Vesting Order.

Annexure-II

Revised Performance Bank Security for FY 2022-23

S. no.	Name of Coal Mine	Final Price offer for FY 2022-23 (Rs./Tonne)	Revised Performance Security for FY 2022-23 (Rs.)
1	Bikram	₹ 196.76	₹ 12,79,13,305.77
2	Brahampuri	₹ 199.32	₹ 15,95,74,692.08
3	Jagannathpur - B	₹ 236.37	₹ 15,40,29,852.35
4	Jamkhani	₹ 2,138.84	₹ 5,38,32,72,865.77

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