

F. No 202/1/2016-NA
Government of India
Ministry of Coal
O/o Nominated Authority

R.no.120, F Wing, 1st Floor, Shastri Bhawan,
New Delhi, Dated: 26th September 2022

OFFICE MEMORENDUM

Subject: Escalation of Final Price Offer for FY 2022-23 under clause 9.2.1 of the CMDPA for coal mines allocated for 'Iron & Steel, Cement Plants and Captive Power Plant'.

In accordance with clause 9.2.1 of the Coal Mine Development and Production Agreement (CMDPA), the Monthly Payment with respect to the coal extracted from the coal mines shall be subject to an escalation every financial year, on the basis of Wholesale Price Index (WPI) (the "**Reference Index**") and the Monthly Payment shall stand increased by the percent increase in the WPI on a year-on-year basis.

2. Accordingly, the escalated Final Price Offer for FY 2022-23 in relation to 15 coal mines allocated for Iron and Steel, Cement Plant & Captive Power Plant are provided as Annexure-I.

3. Monthly Payment towards the coal extracted from the coal mines during FY 2022-23 shall be made on the basis of the escalated Final Price Offer as enumerated in the above mentioned Annexure-I and in accordance with the terms and conditions of the Coal Mine Development and Production Agreement (CMDPA) and order No. 110/2/2015 NA dated 01-12-2015 issued by the O/o The Nominated Authority.


[M Nagaraju] 26/9/22

Additional Secretary & Nominated Authority

To,

The Successful Bidders of coal mines earmarked for 'Iron & Steel and Cement Plants'.

Copy to

1. The Chief Secretary (Government of Chhattisgarh, Jharkhand, Madhya Pradesh, Maharashtra and West Bengal)
2. The Coal Controller, Coal Controller's Organization, 1 Council House Street, Kolkata.
3. The Nodal Officer (Government of Chhattisgarh, Jharkhand, Madhya Pradesh, Maharashtra and West Bengal)
4. TD (NIC), Ministry of Coal with request to upload this Notice on the Website of MoC.

For Iron & Steel, Cement Plant & Captive Power Plant								
Escalated Final Price offer F.Y 2022-2023								
S. No.	Coal Mine	Successful Bidder	Vesting Order	Escalated Final Price offer for FY 2021-2022 (Rs./tonne)	WPI for April-2021 (All Commodities) [B]	WPI for April 2022 (All Commodities) [C]	% Increase in WPI [D={{(C-B)/B}X100}]	Escalated Final Price Offer for F.Y 2022-2023. (Rs./tonne) [E=(A*D)+A]
				[A]				
1	Belgaon	Sunflag Iron & Steel Company Ltd	04-01-2015	2213.505	132.00	152.30	15.379	2553.916
2	Bicharpur	Ultratech Cement Ltd.	04-01-2015	3723.873	132.00	152.30	15.379	4296.560
3	Chotia	Bharat Aluminium Company Ltd.	04-01-2015	3751.163	132.00	152.30	15.379	4328.046
4	Dumri	Hindalco Industries Ltd.	22-04-2015	2637.596	132.00	152.30	15.379	3043.227
5	Gare Palma IV/4	Hindalco Industries Ltd.	04-01-2015	3721.404	132.00	152.30	15.379	4293.711
6	Gare Palma IV/5	Hindalco Industries Ltd.	04-01-2015	4342.661	132.00	152.30	15.379	5010.510
7	Gare Palma IV/8	Ambuja Cements Ltd.	22-04-2015	2840.959	132.00	152.30	15.379	3277.864
8	Kathautia	Hindalco Industries Ltd	04-01-2015	3546.554	132.00	152.30	15.379	4091.971
9	Lohari	Araanya Mines Pvt. Ltd.	22-04-2015	3023.251	132.00	152.30	15.379	3488.191
10	Marki Mangli III	B.S. Ispat Ltd.	17-04-2015	1138.375	132.00	152.30	15.379	1313.443
11	Marki Mangli I	Topworth Urja & Metals Ltd	30-09-2015	886.138	132.00	152.30	15.379	1022.416
12	Meral	Trimula Industries Ltd.	22-04-2015	901.527	132.00	152.30	15.379	1040.170
13	Moitra	JSW Steel Ltd	22-04-2015	1874.953	132.00	152.30	15.379	2163.298
14	Nerad Malegaon	Indrajit Power Pvt. Ltd	22-04-2015	818.263	132.00	152.30	15.379	944.102
15	Sial Ghoghri	Reliance Cement Company Pvt. Ltd.	04-01-2015	1738.562	132.00	152.30	15.379	2005.932

*April 2021 WPI All Commodities (Base 2011-12)	132
April 2022 WPI All Commodities (Base 2011-12)	152.3

** As per the clause 9.2.1 of the CMDPA "The Monthly Payment shall be subject to an escalation every financial year, on the basis of the Wholesale Price Index (the "Reference Index") and the Monthly Payment shall stand increased by the percent increase of the Reference Index on a year on year basis. It is clarified that for the purposes of escalation in a subsequent financial year, the escalated Monthly Payment of immediately preceding year shall be considered. The Reference Index published in April of the relevant financial year shall be used for computing the annual escalation. The subject escalation would be applicable after the issuance of the Vesting Order.

Mujin 26/9/22