

**GOVERNMENT OF INDIA
MINISTRY OF COAL**

**LOK SABHA
UNSTARRED QUESTION NO. 650
TO BE ANSWERED ON 20.11.2019**

Disinvestment in NLCI

650. SHRI RAVIKUMAR D.:

Will the Minister of COAL be pleased to state:

- (a) whether the Government is going to disinvest Neyveli Lignite Corporation of India (NLCIL) and if so, the details thereof; and
- (b) whether the Government has any plan to sell the shares to the State Government of Tamil Nadu and if so, the details thereof?

ANSWER

MINISTER OF PARLIAMENTARY AFFAIRS, COAL AND MINES

(SHRI PRALHAD JOSHI)

- (a) The Alternative Mechanism, in its meeting held on 13.04.2017, approved disinvestment of 15% paid up equity capital in NLC India Limited (NLCIL) through Offer for Sale (OFS) by promoters through the Stock Exchange Mechanism to maintain the Minimum Public Shareholding (MPS) norms of Securities & Exchange Board of India (SEBI). Out of the approved 15% disinvestment, OFS of 5% paid up equity is completed during the financial year, 2017-18. Disinvestment through OFS route is undertaken through Stock Exchange Mechanism by open market bidding, subject to favourable market condition and the appetite of the investors.
- (b) There is no such proposal under consideration of the Government.

* * * *