

F.No NA-203/2/2022-NA  
Government of India  
Ministry of Coal  
O/o Nominated Authority

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Room No. 120, "F" Wing,  
Shastri Bhawan, New Delhi – 110001  
Dated: September 14, 2022

To,  
The Pay & Accounts Officer,  
PAO, Ministry of Coal,  
Trikoort II, Bhikaji Camma Place,  
R.K. Puram, New Delhi-110066.

Subject: E-Payment of compensation towards Land Rs. 2,62,84,165/- to the prior allottees ,  
M/s Jayaswal Neco Industries Limited (JNIL) for Moitra Coal Block.

References

1. Speaking order bearing no. 110/9/2015-NA dated December 9, 2016
2. Sanction order dated December 27, 2016 to the amount of Rs. 23, 31,23,753 for land compensation to UCO Bank (Secured Creditor)
3. Provisional Order dated August 03,2022
4. Final Order dated September 02,2022

Sir/Madam,

I am to convey the sanction of the President to the E- Payment of a sum of **INR 2,62,84,165/-** (In words:-Two Crore Sixty Two Lakh Eighty Four Thousand One Hundred Sixty Five Only) to the prior allottees, M/s Jayaswal Neco Industries Limited ' under the provisions of the Coal Mines (Special Provisions) Act, 2015 by the Coal Controller in his capacity as 'Commissioner of Payments' towards Land **INR 2,62,84,165/-**. It is stated that the above mentioned amount is a part of Fixed Amount deposited by the Successful Bidder of coal mine.

2. Here, it is pertinent to mention that earlier order dated December 27, 2016 compensation of Rs. 23,31,23,753/- out of total Rs. 25,95,90,113/- for Land and NIL for Mine Infrastructure has been released to M/s UCO Bank (Lead Bank), secured creditor of prior allottee against proceeds arising out of Land and Mine Infrastructure/ compensation in respect of Moitra coal block under section 9 of CM (SP) Act, 2015. The balance amount of Rs. **2,64,66,360/-** (Rs. 25,95,90,113/- Minus Rs. 23,31,23,753/-) is related to Prior allottee , JNIL and Successful Allottee , M/s JSW Steel Limited.


3. As per Final order dated September 02,2022 , M/s JNIL is entitled to get compensation amounting to Rs.2,62,84,165/- and successful allottee is entitled to get back Rs.1,82,195/- against the withheld amount of Rs.2,64,66,360/- pertaining to Moitra coal block. Further, secured creditors (UCO Bank as Lead Bank) informed that all outstanding dues from prior allottee, i.e M/s Jayaswal Neco Industries Limited, have been received and “No Objection Certificate” has been issued to JNIL vide letter dated 25.06.2021.

4. Therefore, The aforesaid amount may be transferred through E-Payment to prior allottee, M/s Jayaswal Neco Industries Limited’ under the provisions of Section 15(1) of the Coal Mines (Special Provision) Act, 2015.

5. The expenditure on this account is debited to the Head **8443.00.117.03.04.00**.

6. This issue with the approval of Integrated Finance Division, Ministry of Coal vide **Note # 39 Dated September 14, 2022** of file no NA-203/2/2022-NA, computer No: E 351996.

Yours faithfully,

  
(Marapally Venkateshwarlu)  
Director (Technical/NA)

Copy to:

1. **The Coal Controller in the capacity as Commissioner of Payments,**

Coal Controller’s Organization, Scope Minar 5<sup>th</sup> Floor Core-II Laxmi Nagar, Delhi-110092 for further disbursement under the provisions of the Coal Mines (Special Provisions) Act, 2015 to the prior allocattee within ten days of the transfer of above amount from PAO. It may be ensured that Payment is made to the prior allottee company as per the said Act. Further, an affidavit in the prescribed format (**Annexure-I**) may also be obtained from the claimant prior to disbursal.

2. **CMD, CMPDI**, Kanke Road, Ranchi
3. **US (IFD)**, Ministry of Coal.
4. **P&S II**, Ministry of Coal.
5. **DDO**, Nominated Authority.
6. **Prior Allottee**:- The Managing Director, Jayaswal Neco industries Limited, 156-159, F-8 MIDC Industrial Area, hingna Road, Nagpur-440016, Maharashtra, India.
7. **Successful Allottee**:- The Managing Director, JSW Steel Limited, Bandra Kurla Complex, Bandra (East), Mumbai, Maharashtra-400051, India
8. **Secured creditor**:- The Deputy General Manager , FC Branch Mumbai ,UCO bank Flagship Corporate Branch ,1st Floor, Mafatlal Centre, Nariman Point, Mumbai-400021. Email mumfcc@ucobank.co.in. Phone 022-40549122

9. **Sr.T.D, NIC, MOC** with request to upload this on the website of MOC.

(Annexure I)

(To be stamped in accordance with the relevant Stamp Act and duly sworn before Notary Public)

**UNDERTAKING FOR RECEIVING THE AMOUNT TOWARDS LAND.**

I, \_\_\_\_\_ aged \_\_\_\_\_ years, resident of \_\_\_\_\_ working as \_\_\_\_\_ an authorized signatory on behalf of \_\_\_\_\_ (name of Prior Allottee) hereby states as under:

1. That I am the Authorised Signatory of the Prior Allottee. I am conversant with facts and circumstances surrounding the subject of this Undertaking and have been authorized to undertake the same.

2. That M/s. \_\_\_\_\_ is/are the Prior Allottee (s) of the \_\_\_\_\_ (the "Coal Mine") in terms of the Coal Mines (Special Provisions) Act, 2015 (the "Act")/successor-in-interest of the Prior Allottee of the Coal Mine. As such the Prior Allottee is entitled to receive compensation on account of Land obtained.

OR

2. That the Mining Lease for the Coal Mine has been executed in favour of M/s. \_\_\_\_\_ and therefore by virtue of the provisions of the Coal Mines (Special Provisions) Act, 2015 (the "Act"), M/s. \_\_\_\_\_ is/are deemed to be the Prior Allottee (s) of the \_\_\_\_\_ (the "Coal Mine")/ successor-in-interest of the Prior Allottee of the Coal Mine. As such the Prior Allottee is entitled to receive compensation on account of Land obtained. [Applicable in case where Mining Lease had been executed in favour of third party Delete the clause whichever is not applicable.]

3. That M/s. \_\_\_\_\_ has been authorised by the other Joint Prior Allottee (s)/Joint Venture Partners to obtain the claim on behalf of it. A "No Objection Certificate" from the Joint Prior Allottee (s)/Joint Venture Partners in this regard is enclosed herewith for record.

4. That the Prior Allottee (s) has incurred the Land and Mine Infrastructure for ..... coal mine and is entitled to get refund of the same. The details of account for this purpose is as under: Name of the Account holder company \_\_\_\_\_ Name of the Bank/Branch \_\_\_\_\_ MICR \_\_\_\_\_ IFSC \_\_\_\_\_ F.No \_\_\_\_\_

5. That the Prior Allottee (s) indemnifies the Nominated Authority &/or the Central Government against any liability, cost, damages or losses in relation to the disbursement.

6. That the Prior Allottee (s) also undertakes that it is liable to return the amount disbursed to it, in case above cost (part or in full) is claimed and established by any other party.
7. That nothing has been concealed in the information submitted as mentioned above.

Solemnly affirmed and verified on this \_\_\_\_\_ day of (month) 2022 at (place).

(Signature)  
Deponent-Authorised Signatory  
(Name, Designation & Seal)

### **VERIFICATION**

I, \_\_\_\_\_ aged \_\_\_\_\_ years, resident of \_\_\_\_\_ working as \_\_\_\_\_ an authorized signatory on behalf of \_\_\_\_\_ (name of Prior Allottee) do hereby solemnly declare that what is stated in paragraphs 1 to 7 above is on the basis of the books and records of the Prior Allottee, and verify that the contents of the above affidavit are true and correct, no part of it is false and nothing material has been concealed therefrom.

Verified at \_\_\_\_\_ day of (month) 2022 at (place).

(Signature)  
Deponent-Authorised Signatory  
(Name, Designation & Seal)