

Enthusiastic Response to Stakeholders' Consultation on Revenue Sharing Model for discontinued/closed coal mines of Coal India Ltd

Coal India Considering Offering More than 100 such Mines to Private Sector

Posted On: 24 FEB 2022 6:29PM by PIB Delhi

The Ministry of Coal held a stakeholder consultation on revenue sharing model for discontinued/closed mines of CIL here today with the private sector.

The consultation has attracted huge participation from the private sector like Essel Mining, Adani, TATA, JSW, JSPL etc. and their enthusiastic support to the proposal. The Government is contemplating to partner Private Sector on Revenue Sharing Model to produce coal from discontinued/closed mines. There are many mines which were discontinued/closed in the past by CIL due to several reasons and these could be reopened and productively brought into operation with the partnership of the private sector.

Ministry of Coal is very hopeful that collaboration with the private sector will enhance productivity, efficiency gains and will be able to produce additional coal required for the development of the country. CIL is looking to offer more than 100 such mines to private sector on Revenue Sharing basis in due course of time.

MV/AKN/RKP

(Release ID: 1800843)