

Date: August 03, 2021

PRESS NOTE

DAY 2 OF COMMERCIAL COAL MINE AUCTION – 2nd TRANCHE

- Ministry of Coal had launched the 2nd tranche of auction of coal mines for commercial mining on March 25, 2021.
- 2 coal mines (1 mine each in Maharashtra and Jharkhand) were up for electronic auction on Day 2 of auction. Bhivkund in Maharashtra is Fully Explored Mine with Geological Reserves of 102.26 MT and PRC of 0.72 MTPA while Rauta Closed Mine in Jharkhand is a Partially Explored Mine with Geological Reserves of 7 MT.
- The blocks put on auction by Ministry of Coal saw intense competition from bidders who had submitted their bids for these blocks.
- The technical bids submitted by the bidders were evaluated and the list of Technically Qualified Bidders was published. Pursuant to this, Ministry of Coal has commenced the electronic auction of the coal mines from August 02, 2021. The e-auction process for all the mines will be completed by August 04, 2021.

The results for Day 2 are as under:

S. No.	Name of the Mine	State	Status of Exploration	PRC (MTPA)	Geological Reserves (MT)	Preferred Bidder	Reserve Price (%)	Final Offer (%)	Annual Revenue Generated (Rs. Cr.)
1	Bhivkund	Maharashtra	Explored	0.72	102.26	Sunflag Iron & Steel Company Limited	4.00	9.00	79.35
2	Rauta Closed Mine*	Jharkhand	Partially Explored	NA	7.00	Shreesatya Mines Private Limited	4.00	75.50	NA

**This is partially explored coal mine and therefore, the PRC is not available for this mine. Hence, the annual revenue which will be generated from this coal mine cannot be calculated at present.*

Office of Nominated Authority