

# Opening of Technical Bids for Auction of Coal Mines for Sale of Coal

## Second Attempt of Auction

(11th TRANCHE OF AUCTION UNDER THE COAL  
MINES (SPECIAL PROVISIONS) ACT, 2015)

(1st TRANCHE OF AUCTION UNDER THE MINES  
AND MINERAL (DEVELOPMENT AND  
REGULATIONS) ACT, 1957)

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The auction process of 4 coal mines (Chendipada&Chendipada-II, Kuraloi (A) North and Seregarha) for sale of coal was launched by the Nominated Authority, Ministry of Coal on December 09, 2020. This was the second attempt of auction for these coal mines, for which the process was annulled in first attempt due to number of Technically Qualified Bidders being less than 2.

Pursuant to Para 2.2.(b) of the Office Memorandum No. CBA2-13011/2/2020-CBA2 dated June 1, 2020 issued by Ministry of Coal, the Nominated Authority had initiated the second attempt of auction with the same terms and conditions as in the first annulled attempt of auction but with the highest Initial Offer of Technically Qualified Bidder received in the first annulled attempt of auction as the Floor Price for the second attempt of auction.

The last date for submission of technical bid was January 27, 2021. Technical Bids of bidders, comprising of online and offline bid documents, were opened on January 28, 2021, 12:00noon onwards at Ministry of Coal, Shastri Bhawan, New Delhi, in the presence of the representative of bidders. Bidders were provided with the option of joining the meeting in-person or virtually. The online bids were decrypted and opened electronically and subsequently, sealed envelopes containing offline bid documents were also opened. One bid has been received for Kuraloi (A) North coal mine. No bids have been received for the other coal mines.

The bids will be evaluated by a multi-disciplinary Technical Evaluation Committee and further actions shall be taken in accordance with provisions of Tender Document, under the auction process.

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