AUCTION OF COAL MINES FOR SALE OF COAL UPFRONT AMOUNT, BID SECURITY & FIXED AMOUNT

(SECOND ATTEMPT OF 11th TRANCHE OF AUCTION UNDER THE COAL MINES (SPECIAL PROVISIONS) ACT, 2015) (SECOND ATTEMPT OF 1st TRANCHE OF AUCTION UNDER THE MINES AND MINERAL (DEVELOPMENT AND REGULATIONS) ACT, 1957)

I. Upfront Amount and Bid Security for Fully Explored Mines

S. No.	Coal Mine		Bid Security (Rs.)			
		Grade of	Representative	Geological	Upfront Amount (Rs.)	
		Coal	Price (Rs.)	Reserve (MT)		
1	Chendipada	G10	1676.00	1908.98	5,00,00,00,000.00	1,00,00,00,000.00
2	Chendipada-II					
3	Kuraloi-A North	G13	1194.00	1680.23	5,00,00,00,000.00	1,00,00,00,000.00
4	Seregarha	G13	1194.00	187.29	55,90,60,650.00	11,18,12,130.00

II. Fixed Amount for Coal Mines under the Coal Mines (Special Provisions) Act, 2015

S.	Coal Mine	Fixed Amount					
No		Value of Land	Value of Mine	Cost of obtaining	Cost of	Cost incurred by	Total Fixed Cost
		(Rs.)	Infrastructure	all statutory	preparation of	CMPDIL for	(Rs.)
			(Rs.)	licenses, permits,	Geological	preparation of the	
				permissions,	Report (Rs.) *	mine dossier	
				approvals,		including block	
				clearances or		boundary and	
				consents relevant		financial valuation	
				to the mining		along with applicable	
				operations (Rs.)		taxes (Rs.)	
1	Chendipada	-	-	7,50,000.00	-	3,17,892.00	13,85,784.00
2	Chendipada-II	-	-		-	3,17,892.00	
3	Seregarha	-	-	-	4,32,94,935.00	3,17,892.00	4,36,12,827.00

*Cost of Geological Report is tentative and final amount may be revised after verification of original/ proper documents on submission by the prior allottee.

Important Notice:

1. The Fixed Amount is based on the available information and the assessment made by the Competent Authority and is subject to final settlement. Any upward revision in the Fixed Amount on a subsequent date by the Government or the Nominated Authority consequent upon any process or on the orders of any competent court of law, shall also be payable by the Successful Bidder. Additionally, in case of any downward revision in the Fixed Amount on a subsequent date by the same would be refunded by the Nominated Authority to the Successful Bidder.

2. As per the judgement dated March 9, 2017, delivered by Hon'ble High Court of Delhi in W.P. (C) 973/2015 and connected matters, leasehold rights in the land or surface rights qua the land, may have a value and could possibly be included in mine infrastructure. It may be noted that Ministry of Coal is formulating a methodology for determining the value of leasehold rights in the land or surface rights qua the land. The abovementioned value of mine infrastructure does not include the value of leasehold rights in the land or surface rights qua the land. The same shall be informed to the Bidders/ Successful Bidder, as the case may be, subsequently and shall be payable by the Successful Bidder upon communication of the same.

Further, in accordance with the said judgement, the value of mine infrastructure and freehold land may undergo a revision based on actual date of issuance of Vesting Order.

III. Fixed Amount for Coal Mines under the Mines and Mineral (Development and Regulations) Act, 1957

S.	Coal Mine	Fixed Amount					
No		Cost incurred by CMPDIL for	Cost incurred by CMPDIL and	Total Fixed Cost (Rs.)			
		preparation of the mine dossier	other Government agencies, if any,				
		including block boundary and	in deriving detailed geographical				
		financial valuation along with	boundary coordinates and in				
		applicable taxes (Rs.)	preparing geological report, if any				
			(Rs.)				
1	Kuraloi-A North	6,35,784.00	45,70,35,778.08	45,76,71,562.08			

Important Notice:

The Fixed Amount is based on the available information and the assessment made by the Competent Authority and is subject to final settlement. Any upward revision in the Fixed Amount on a subsequent date by the Government or the Nominated Authority consequent upon any process or on the orders of any competent court of law, shall also be payable by the Successful Bidder. Additionally, in case of any downward revision in the Fixed Amount on a subsequent date by the Government or the Nominated Authority to the Successful Bidder.