

No.202/1/2015/NA
Government of India
Ministry of Coal
O/o the Nominated Authority

World Trade Tower, Barakhamba Lane,
New Delhi, the 21st September, 2015

To,

1. All the Participating Bidders for Gotitoria (East & West) and Utkal -B1 & B2 coal mines.
2. Monnet Power Company Ltd (Reg.No.65186) / Mandakini Exploration & Mining Ltd.(Reg. No. 65856) / OCL Iron & Steel Ltd (Reg.No. 64980)

**SUBJECT: EXTENSION OF VALIDITY PERIOD OF BANK GUARANTEE
SUBMITTED AS BID SECURITY.**

Sir,

Attention is invited to the e-auction of Gotitoria (East & West) and Utkal-B1 & B-2 coal mines. The Technically Qualified Bidders have not been declared in respect of Gotitoria (East & West) coal mine due to court case whereas in respect of Utkal-B1 & B-2, the technical bids have not been opened as per court order.

2. The Bid Due date for the aforesaid coal mines were 03.02.2015 & 14.02.2015 respectively. As such the Bank Guarantees submitted as Bid Security in respect of these mines will start lapsing from 27.09.2015. It is pertinent to mention that auction process of the aforesaid mines has not been annulled till date. Accordingly, all the Participating Bidders for the aforesaid mines are directed to renew the Bank Guarantees, submitted as Bid Security, for a further period of Six month and submit the same at the abovementioned address.

3. Further, Bid Securities submitted by M/s. Monnet Power Company Ltd (Reg.No.65186) & Mandakini Exploration & Mining Ltd.(Reg. No. 65856) for Utkal-C & Mandakini coal mines respectively have been withheld due to non submission of Upfront Payment, Fixed Amount & PBG after being declared Successful Bidders and execution of CMDPA. Also, Bid Security submitted by M/s. OCL Iron & Steel Limited for Ardhagram coal mine has been withheld as the Vesting Order has not been issued for the said mine due to court case. Accordingly, aforesaid Successful Bidders are also directed to renew the Bank Guarantees, submitted as Bid Security for the respective coal mines, for a further period of six months and submit the same at the abovementioned address.

4. The renewed original Bank Guarantees may please be submitted by 26.09.2015 positively.


[M.Rajkumar]
Director