

**F.No. 104/18/2015/NA
Government of India
Ministry of Coal
Office of Nominated Authority**

131, Ground Floor, World Trade Centre, New Delhi

Dated: the 27th July, 2016

To,
The Pay & Accounts Officer,
PAO, Ministry of Coal,
Trikoot II, Bhikaji Camma Place,
R.K.Puram,
New Delhi-110066.

Subject: Transfer of compensation for Land and Mine Infrastructure in respect of Gare Palma IV/5 coal mine to the Commissioner of Payment for further disbursement to the prior allottee i.e M/s Monnet Ispat & Energy Limited.

Sir/Madam,

I am to convey the sanction of the President to the transfer of a sum of **Rs.25,71,84,265/- (Rupees Twenty Five Crore Seventy One Lakhs Eighty Four Thousand Two Hundred Sixty five Only)** to the Coal Controller's Organisation for disbursement to Monnet Ispat & Energy Limited, the prior allottee under the provisions of the Coal Mines (Special Provisions) Act, 2015 by the Coal Controller in his capacity as 'Commissioner of Payments' towards compensation for Land and Mine Infrastructure in respect of Gare Palma IV/5 coal mine.

2. It is stated that the above mentioned amount is the balance amount after adjustment of Rs 6,24,32,623/- on account of 3rd instalment of upfront amount due from M/s. MIEL as Successful Bidder i.r.o. Gare palma IV/7 coal mine under the provisions of Section 16(3) of Coal Mines (Special Provisions) Act, 2015; which is reproduced as under:-

"if the successful bidder or allottee is prior of any of the Schedule I coal mines, then, the compensation payable to such successful bidder or allottee shall be set off or adjusted against the auction sum or the allotment sum payable by such successful bidder or allottee, as the case may be, for the any of the Schedule I coal Mines".

Contd...2/-

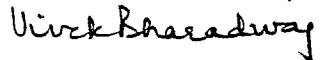
3. The aforesaid amount may be transferred through RTGS to the account of Coal Controller, Coal Controller's Organisation who has been appointed as 'Commissioner of Payments' under the provisions of Section 15 (1) of the Coal Mines (Special Provisions) Act, 2015 for the purpose of the said Act vide Ministry of Coal's Order No. 22/2/2014-ASO dated 15th July, 2015 (copy enclosed as **Annexure-I**).

4. The expenditure on this account is debitable to the Head **8443.00.117.03.04.00**.

5. This issues with the approval of Integrated Finance Division, Ministry of Coal vide Dy. No. 154 dated 22.07.2016.

Encl: as above.

Yours faithfully,


(**Vivek Bharadwaj**)

Joint Secretary to the Govt. of India/ Nominated Authority

Copy to:

1. **The Coal Controller in the capacity as Commissioner of Payments**, Coal Controller Organisation, No. 1 Council House Street, Kolkata-700001 - for further disbursement to M/s Monnet Ispat & Energy Limited, the prior allocattee, under the provisions of the Coal Mines (Special Provisions) Act, 2015 within **ten days** of the transfer of above amount from PAO. It may be ensured that payment is made to the prior allottee as per the said Act. For this purpose an affidavit in the prescribed format (**Annexure-II**) may be obtained from M/s MIEL prior to disbursal.
2. US (IFD), Ministry of Coal.
3. US (CA-III), Ministry of Coal.
4. DDO, Nominated Authority.
5. M/s Monnet Ispat & Energy Limited, Monnet House, 11 Majid Moth, Grater Kailash, Part-2, New Delhi-110048:- with the request to submit affidavit to CCO in the attached format.
6. TD. NIC: for uploading on the Website of Ministry of Coal.

Annexure-II

(To be stamped in accordance with the relevant Stamp Act and duly sworn before Notary Public)

UNDERTAKING

I, _____ aged _____ years, resident of _____ working as _____ an authorized signatory on behalf of _____ (name of Successful Bidder/Prior Allottee) hereby states as under:

1. That I am the Authorised Signatory of the Successful Bidder/Prior Allottee. I am conversant with facts and circumstances surrounding the subject of this Undertaking and have been authorized to undertake the same.

2. That the Successful Bidder of the Gare Palma IV/7 coal mine (the "Coal Mine") is also the Prior Allottee of the Gare Palma IV/5 coal mine in terms of the Coal Mines (Special Provisions) Act, 2015 (the "Act")/successor-in-interest of the Prior Allottee of the coal mine.

3. That the Successful Bidder is entitled to set off or adjustment of the auction sum against the compensation payable to the Prior Allottee in accordance with Section 16 of the Act. The details of bank account for this purpose is as under:

Name of the Account holder company _____
Account No. _____
Name of the Bank/Branch _____
MICR _____
IFSC _____

4. That the Successful Bidder/Prior Allottee also undertakes that if any revenues, taxes, cess, additional levy and rates are due from them as Prior Allottee of Gare Palma IV/5 coal mine as well as Successful Bidder of Gare Palma IV/7 coal mine to the Central Government or a State Government or to a local authority, the same shall be payable by it.

5. That the Successful Bidder/Prior Allottee indemnifies the Nominated Authority &/or the Central Government against any liability, cost, damages or losses in relation to the disbursement.

6. That nothing has been concealed in the information submitted as mentioned above.

Solemnly affirmed and verified on this _____ day of (month) 2016 at (place).

(Signature)
Deponent-Authorised Signatory
(Name, Designation & Seal)

VERIFICATION

I, _____ aged _____ years, resident of _____ working as _____ an authorized signatory on behalf of _____ (name of Successful Bidder/Prior Allottee) do hereby solemnly declare that what is stated in paragraphs 1 to 6 above is on the basis of the books and records of the Prior Allottee, and verify that the contents of the above affidavit are true and correct, no part of it is false and nothing material has been concealed therefrom.

Verified at _____ day of (month) 2016 at (place).

(Signature)
Deponent-Authorised Signatory
(Name, Designation & Seal)