

F. No. 202/1/2016-NA
Government of India
Ministry of Coal
O/o the Nominated Authority

World Trade Centre, New Delhi

Dated: December 01, 2016

NOTICE

Subject: Escalation of Final Price Offer for FY 2016-17 under Clause 9.2.1 of the CMDPA for 'Iron and Steel, Cement and Captive Power Plant'.

Sir,

In accordance with Clause 9.2.1 of the Coal Mine Development and Production Agreement (CMDPA), the Monthly Payment with respect to the coal extracted from the Coal Mine shall be subject to an escalation every financial year, on the basis of the Wholesale Price Index (WPI) and the Monthly Payment shall stand increased by the per cent increase of the WPI on a year-on-year basis.

2. Accordingly, the escalated Final Price Offer for FY 2016-17 in relation to 21 coal mines allocated for 'Iron and Steel, Cement and Captive Power Plant' is provided as **Annexure I**.

3. Monthly Payment towards coal extracted from the Coal Mine during FY 2016-17 shall be made on the basis of the escalated Final Price Offer as enumerated in Annexure I and in accordance with the terms and conditions of the CMDPA and Order No. 110/2/2015/NA dated December 01, 2015 issued by the Office of the Nominated Authority.

Yours faithfully,

Vivek Bharadwaj
(Vivek Bharadwaj)

Joint Secretary to the Govt. of India/ Nominated Authority

To

The Successful Bidders of Schedule II & III Coal Mines earmarked for 'Iron & Steel, Cement and Captive Power Plants'.

Copy to:

1. Chief Secretary, (Government of Maharashtra, Madhya Pradesh, Jharkhand and Chhattisgarh)
2. Coal Controller, Coal Controller Organisation, Kolkata.
3. Nodal Officer, (Government of Maharashtra, Madhya Pradesh, Jharkhand and Chhattisgarh)

Annexure I: Escalated Final Price Offer for FY 2016-17

S.No.	Coal Mine	Successful Bidder	Vesting Date	Base Final Price Offer (Rs./tonne)	Base WPI*	WPI for April 2016	% Increase in WPI	Escalated Final Price Offer for FY 2016-17 (Rs./tonne)
				(A)	(B)	(C)	$(D = (C-B)/B)$	$(E = A * (1+D))$
1	Belgaon	Sunflag Iron & Steel Company Limited	01-04-2015	1,785.00	176.40	177.80	0.79%	1,799.17
2	Bicharpur	Ultratech Cement Limited	01-04-2015	3,003.00	176.40	177.80	0.79%	3,026.83
3	Brinda and Sasai	Usha Martin Limited	22-04-2015	1,804.00	176.40	177.80	0.79%	1,818.32
4	Chotia	Bharat Aluminium Company Limited	01-04-2015	3,025.00	176.40	177.80	0.79%	3,049.01
5	Dumri	Hindalco Industries Limited	22-04-2015	2,127.00	176.40	177.80	0.79%	2,143.88
6	Gare Palma IV-4	Hindalco Industries Limited	01-04-2015	3,001.00	176.40	177.80	0.79%	3,024.82
7	Gare Palma IV-5	Hindalco Industries Limited	01-04-2015	3,502.00	176.40	177.80	0.79%	3,529.79
8	Gare Palma IV-7	Monnet Ispat & Energy Limited	01-04-2015	2,619.00	176.40	177.80	0.79%	2,639.79
9	Gare-Palma Sector-IV/8	Ambuja Cements Limited	22-04-2015	2,291.00	176.40	177.80	0.79%	2,309.18
10	Kauthatia	Hindalco Industries Limited	01-04-2015	2,860.00	176.40	177.80	0.79%	2,882.70
11	Lohari	Araanya Mines Private Limited	22-04-2015	2,438.00	176.40	177.80	0.79%	2,457.35
12	Majra	Jaypee Cement Corporation Limited	30-09-2015	1,230.00	176.50	177.80	0.74%	1,239.06
13	Mandla North	Jaiprakash Associates Limited	01-04-2015	2,505.00	176.40	177.80	0.79%	2,524.88
14	Mandla-South	Jaypee Cement Corporation Limited	22-04-2015	1,852.00	176.40	177.80	0.79%	1,866.70
15	Marki Mangli III	B.S. Ispat Limited	17-04-2015	918.00	176.40	177.80	0.79%	925.29
16	Marki Mangli-I	Topworth Urja & Metals Limited	30-09-2015	715.00	176.50	177.80	0.74%	720.27
17	Meral	Trimula Industries Limited	22-04-2015	727.00	176.40	177.80	0.79%	732.77
18	Moitra	JSW Steel Limited	22-04-2015	1,512.00	176.40	177.80	0.79%	1,524.00
19	Nerad Malegaon	Indrajit Power Private Limited	22-04-2015	660.00	176.40	177.80	0.79%	665.24
20	Sial Ghoghri	Reliance Cement Company Pvt. Limited	01-04-2015	1,402.00	176.40	177.80	0.79%	1,413.13

*Base WPI is WPI for the month of April 2015 and September 2015 for mines vested during April 2015 and September 2015 respectively.